



# ARTISAN PARTNERS

## NEWS RELEASE

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29 June 2015

## Artisan Partners Launches Developing World Fund

**Milwaukee, Wisconsin.** Artisan Partners announced today that it launched the Artisan Developing World Fund (Investor Class: ARTYX; Advisor Class: APDYX; Institutional Class: APHYX). The Fund is managed by Lewis S. Kaufman, founding portfolio manager of the Artisan Partners Developing World Team. Mr. Kaufman joined Artisan Partners in February to start the new autonomous investment team. Mr. Kaufman has eight years of portfolio management experience, including the last five years overseeing a developing world strategy, and 15 years of industry experience.

Artisan Partners CEO Eric Colson said, "We have been gradually evolving our investment strategies to reflect increasing degrees of investment freedom, which further allow our teams to manage investment risks and outcomes. The Developing World Fund—a natural fit with this philosophy—is a high value-added strategy in an asset class that allows active managers to differentiate themselves. Lewis and his team have a unique approach to capitalizing on the tremendous growth opportunities in the developing world."

In regards to the team's approach, Mr. Kaufman added, "We believe compounded business value drives long-term capital appreciation, and seek to optimize our stock selection process for challenges unique to the developing world. Our investment process emphasizes financially sound, free cash-flow generative companies with compelling business models, while seeking to mitigate the volatility of returns."

### ABOUT THE PORTFOLIO MANAGER

**Lewis S. Kaufman, CFA**, is a managing director of Artisan Partners and founding portfolio manager of the Developing World team. Prior to joining Artisan Partners in February 2015, Mr. Kaufman was a managing director and portfolio manager for Thornburg Investment Management, where he managed the Developing World Strategy from its inception in 2009 through January 2015. Mr. Kaufman also co-managed the International ADR Strategy from 2007 to 2013, after joining Thornburg in 2005 as an associate portfolio manager. Prior to joining Thornburg, Mr. Kaufman held various investment-related positions with Morgan Stanley and Citigroup. Mr. Kaufman graduated cum laude with a bachelor's degree in English from Colgate University and holds a master's degree in Business Administration from Duke University Fuqua School of Business.

### ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

**Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.**

**Investment Risks:** Investment risks typically are greater in developing markets. For example, in addition to the risks associated with investments in any foreign country, political, legal and economic structures in these less developed countries may be new and changing rapidly, which may cause instability and greater risk of loss. Their securities markets may be less developed and securities in those markets are generally more volatile and less liquid than those in the developed markets. Developing market countries also are more likely to experience high levels of inflation, deflation or currency devaluations, which could hurt their economies and securities markets. Certain developing markets also may face other significant internal or external risks, including a heightened risk of war, or ethnic, religious or racial conflicts. In addition, governments in many developing market countries participate to a significant degree in their economies and securities

**markets, which may impair investment and economic growth of companies in those markets. Such markets may also be heavily reliant on foreign capital and, therefore, vulnerable to capital flight.**

Artisan Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Funds, is wholly owned by Artisan Partners Holdings LP.

06/29/15 – A15637L