ARTISAN PARTNERS

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Artisan Partners Announces Further Closing of Global Value Strategy

Milwaukee, Wisconsin. Artisan Partners announced that it will be closing its Global Value strategy, including Artisan Global Value Fund (ARTGX), to most new investors effective as of the close of business on 14 February 2014. On 14 February 2013, the firm announced a partial closing of the strategy by no longer accepting new separate accounts. The Global Value strategy is managed by the Artisan Global Value team, which is led by portfolio managers Dan O'Keefe and David Samra. The strategy launched on 1 July 2007 and as of 31 December 2013 assets in the strategy were approximately \$14.1 billion.

Artisan Partners CEO Eric Colson said, "We manage capacity for each of our strategies individually, taking a conservative approach that considers total assets under management, the velocity of asset growth and the mix of business across distribution channels, geographic regions and client types. We also consider other factors, such as the exceptional market performance over the past five years, which has contributed to the rate of asset growth in the Artisan Global Value strategy. At this point in the evolution of strategy capacity we believe that a further closing is necessary to preserve the integrity of the strategy over the long-term."

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners has six autonomous investment teams that oversee thirteen distinct U.S., non-U.S. and global investment strategies. Each strategy is offered through multiple investment vehicles to accommodate a broad range of client mandates.

The firm's principal offices are located in Milwaukee, San Francisco, Atlanta, New York, Kansas City and London.

Further details regarding Artisan Global Value Fund closing are described in the prospectus.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Artisan Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Funds, is wholly owned by Artisan Partners Holdings LP.

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