



21 September 2015

Artisan Partners Announces Process for Closing of Artisan International Fund; Reopening of Artisan Global Value Fund

Milwaukee, WI – September 21, 2015 – Artisan Partners announced today it will begin the process of closing the Artisan Non-U.S. Growth Strategy, including Artisan International Fund. The strategy is managed by the Artisan Partners Global Equity Team led by portfolio managers Mark Yockey, Charles Hamker and Andrew Euretig. The strategy launched on 1 January 1996 and assets in the strategy were approximately \$29.7 billion as of 31 August 2015.

Artisan Partners CEO Eric Colson said, "We manage capacity for each of our strategies individually, taking a conservative approach that considers, among other things, total assets under management, the velocity of asset growth and the mix of business across distribution channels, regions and client types. We've decided to begin the process of closing the Non-U.S. Growth strategy in order to manage the pace of additional growth and the diversification of assets across the Global Equity team's four investment strategies. Significant capacity remains in the team's Global Equity strategy; the team's Global Small-Cap Growth strategy is also open."

Artisan International Fund will close to most new retail and intermediary investors effective 1 February 2016; it will close to most new employee benefit plans (including 401(k) plans and other types of defined contribution plans) effective 1 October 2016. After closing, the Fund will remain available to existing shareholders and new investors who meet certain eligibility criteria.

Effective 1 October 2015, Artisan Partners will reopen the Artisan Global Value strategy across all pooled vehicles, including Artisan Global Value Fund. The strategy will remain closed to most new separate accounts. The strategy is managed by the Artisan Partners Global Value Team, led by portfolio managers Dan O'Keefe and David Samra. The strategy launched on 1 July 2007 and assets in the strategy were approximately \$14.1 billion as of 31 August 2015.

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Investment Risks: International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period. Value securities may underperform other asset types during a given period.

Artisan Partners Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Partners Funds, is wholly owned by Artisan Partners Holdings LP.

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