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Updates on Artisan Mid Cap Value Fund and Artisan Global Small Cap Fund

Milwaukee, Wisconsin. Artisan Partners announced today that it will reopen Artisan Mid Cap Value Fund, effective November 21, 2016. The Fund is managed by the Artisan Partners U.S. Value Team, led by portfolio managers Jim Kieffer, George Sertl and Dan Kane. The Fund has been closed to most new investors since mid-2009, reflecting the team and firm's focus on effective capacity management.

Artisan Partners also announced today that the Board of Directors of Artisan Partners Funds, Inc. has approved a plan to liquidate Artisan Global Small Cap Fund, which is managed by the Artisan Partners Global Equity Team. The liquidation is expected to occur on or about January 20, 2017. The Fund will cease accepting most new investments on December 21, 2016. Shareholders who continue to hold shares of the Fund on the liquidation date will receive a liquidating cash distribution in the amount equal to the net asset value ("NAV") of their shares.

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Investment Risks: Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Value and growth securities may underperform other asset types during a given period. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets.

Artisan Partners Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Partners Funds, is wholly owned by Artisan Partners Holdings LP.