

50 LEADING WOMEN IN HEDGE FUNDS 2022

Tiffany Hsiao

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Tiffany Hsiao's career has synthesized Eastern and Western culture. Born in Taiwan and raised in Silicon Valley, her career has been evenly divided between Asia and the US. Before joining Artisan in 2020, she was a portfolio manager at Matthews Asia; worked on a long/short equity fund at Goldman Sachs and was a portfolio manager at Franklin Templeton. As manager of the Artisan China Post-Venture Strategy, Hsiao invests across China 'A' shares, Taiwan and Hong Kong listed firms and ADRs, and some private equity in smaller firms. She is finding some growth stocks priced as value stocks and is focusing on the winners that will emerge from China's property crisis, including select state-owned firms. China's leadership in solar batteries and panels is another theme, while healthcare is geared to the demographic challenges of an ageing population. The strategy combines a grassroots presence of sector analysts in China and a dedicated data team building dashboards from sources such as e-commerce, traffic, weather and social media. Private equity investments have so far been made in the auto parts, semiconductor chips, and AI biotech research sectors. Private equity investing in China, where only 0.01% of companies are public, generates informational synergies informing the public equity investing. Hsiao has an MSc in Information Technology from Carnegie Mellon University, focused on e-business, and a BA in Economics from Berkeley, focused on technology and computer sciences.

XUS Disclosure

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