



ARTISAN PARTNERS

Artisan Partners UK Tax Strategy

The Artisan Partners UK Group (“APUK Group”) consists of Artisan Partners UK LLP (“APLLP”), Artisan Partners Limited (“APL”), Artisan Partners II Limited (“AP2L”) and the UK establishment of APEL Financial Distribution Services Limited (“APELUK”).

This UK tax strategy has been approved by the Board of Directors of APL, AP2L, APELUK and the Governing Body of APLL. The publication of this UK tax strategy relates to the year ended 31 December 2023. The policy is reviewed each year and updated as necessary. This UK tax strategy is regarded as satisfying the statutory obligation in paragraph 19(2) of Schedule 19 of the Finance Act 2016.

The APUK Group strives to comply with all relevant tax rules and regulations, and therefore pays an appropriate amount of tax in the UK based on its business operations within the UK. The APUK Group consults with and relies upon outside tax and legal advisors on a regular basis.

The APUK Group tax strategy is outlined below:

Risk management and governance in relation to UK taxation

The APUK Group has procedures and processes in place to ensure the identification of material tax risks and issues, as well as effective tax governance and compliance. Senior personnel with the appropriate skill and experience are involved in key tax decisions.

Artisan Partners has a global tax team that provides support to the APUK Group where appropriate. We also use third party tax and legal advisors to assess tax risks and ensure that the APUK Group complies with applicable tax laws, rules, regulations, and reporting requirements.

The APUK Group does not condone tax evasion, nor does it facilitate tax evasion by any associated person acting for or on behalf of the APUK Group.

The APUK Group strives to pay an appropriate amount of tax in relation to its commercial activities in the UK and it will, when appropriate, proactively discuss our operations in the UK with outside tax and legal advisors or HMRC to further achieve this goal.

Attitude towards risk and tax planning

The APUK Group does not set monetary targets for tax. The APUK Group’s aim is to appropriately and efficiently manage our UK tax affairs to maintain a low-risk rating with HMRC.

The APUK Group does not pursue nor promote aggressive tax planning. We do not engage in tax planning arrangements that are artificial in nature or designed with a tax evasion purpose.

The APUK Group seeks to manage tax affairs in a way that complies with applicable law and regulations and fosters a culture of transparency, compliance and open communication with the tax authorities.

The APUK Group also looks to operate its tax affairs in a tax efficient manner, which may involve using available tax incentives and reliefs. The application of any such incentives or reliefs is intended to comply in a manner that is consistent with the principals described above.

Relationship with the tax authority

The APUK Group is committed to working with HMRC in a transparent and collaborative way. Where appropriate, we engage with HMRC to gain certainty on tax positions related to our UK operations. Further, the APUK Group is committed to making reasonable, accurate, timely and fair disclosures to HMRC when necessary.