



15 July 2021

Artisan Partners Announces Closing of the Artisan Non-US Small-Mid Growth Strategy

San Francisco. Artisan Partners announced today that it will close the Artisan Non-US Small-Mid Growth Strategy, including the Artisan International Small-Mid Fund (Investor Shares: ARTJX, Advisor Shares: APDJX, Institutional Shares: APHJX), to most new investors effective 30 July 2021. The Strategy will remain open to existing investors and investors who satisfy certain new account eligibility requirements.

The Non-US Small-Mid Growth Strategy is managed by Portfolio Manager Rezo Kanovich. The Strategy had approximately \$9 billion in assets under management as of 30 June 2021, including approximately \$6 billion managed in the International Small-Mid Fund.

Artisan Partners CEO Eric Colson said, "Our approach to opening or closing strategies is an important tool in protecting the integrity of each team's investment process. Rezo and his team have successfully delivered strong performance results for clients, which has led to accelerating investor cash flows. To preserve the team's ability to achieve its investment objectives, we believe now is the right time to limit new investments in the strategy."

ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Further details regarding Artisan International Small-Mid Fund's closing are described in the prospectus.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Investment Risks: International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period.

Artisan Partners Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Partners Funds, is wholly owned by Artisan Partners Holdings LP.