

ARTISAN PARTNERS FUNDS, INC. — INVESTOR SHARES
2016 YEAR-END TAX REPORTING INFORMATION

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Please consult your tax advisor regarding the proper tax characterization and reporting of the fund's distributions. Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.

1	3	7	8	9	10	13	14	15	16	17	18	19	20	21	22	23	27	30	31
Artisan Partners Fund	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	2016 (Current Year)	Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 6	Exempt Interest Dividends	Percentage of AMT in Column 30
							Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Foreign Tax Paid		
Small Cap	ARTSX	11/16/2016	11/17/2016	11/17/2016	\$ 0.328900	\$ 0.328900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.328900	\$ -	\$ -	\$ -	\$ -
International	ARTIX	11/16/2016	11/17/2016	11/17/2016	\$ 0.300300	\$ 0.300300	\$ 0.300300	\$ -	\$ -	\$ 0.300300	\$ 0.300300	\$ -	\$ -	\$ 0.300300	\$ -	\$ -	\$ -	\$ -	\$ -
Mid Cap	ARTMX	11/16/2016	11/17/2016	11/17/2016	\$ 3.342500	\$ 3.342500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.342500	\$ -	\$ -	\$ -	\$ -
Developing World	ARTYX	11/16/2016	11/17/2016	11/17/2016	\$ 0.050000	\$ 0.050000	\$ 0.006800	\$ 0.042400	\$ -	\$ 0.049200	\$ 0.006800	\$ 0.042400	\$ -	\$ 0.049200	\$ 0.000800	\$ -	\$ -	\$ -	\$ -
Mid Cap Value	ARTQX	11/16/2016	11/17/2016	11/17/2016	\$ 0.597900	\$ 0.597900	\$ 0.157800	\$ 0.033400	\$ -	\$ 0.191200	\$ 0.157800	\$ 0.020600	\$ -	\$ 0.178400	\$ 0.406700	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	1/29/2016	\$ 0.051500	\$ 0.051500	\$ 0.051500	\$ -	\$ -	\$ 0.051500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	2/29/2016	\$ 0.054100	\$ 0.054100	\$ 0.054100	\$ -	\$ -	\$ 0.054100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	3/31/2016	\$ 0.051500	\$ 0.051500	\$ 0.051500	\$ -	\$ -	\$ 0.051500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	4/29/2016	\$ 0.053000	\$ 0.053000	\$ 0.053000	\$ -	\$ -	\$ 0.053000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	5/31/2016	\$ 0.047800	\$ 0.047800	\$ 0.047800	\$ -	\$ -	\$ 0.047800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	6/30/2016	\$ 0.051500	\$ 0.051500	\$ 0.051500	\$ -	\$ -	\$ 0.051500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	7/29/2016	\$ 0.052700	\$ 0.052700	\$ 0.052700	\$ -	\$ -	\$ 0.052700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	8/31/2016	\$ 0.052300	\$ 0.052300	\$ 0.052300	\$ -	\$ -	\$ 0.052300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	9/30/2016	\$ 0.049400	\$ 0.049400	\$ 0.049400	\$ -	\$ -	\$ 0.049400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	10/31/2016	\$ 0.053000	\$ 0.053000	\$ 0.053000	\$ -	\$ -	\$ 0.053000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	11/16/2016	11/17/2016	11/17/2016	\$ 0.024100	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	11/30/2016	\$ 0.051300	\$ 0.051300	\$ 0.051300	\$ -	\$ -	\$ 0.051300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High Income	ARTFX	Daily	Daily	12/30/2016	\$ 0.051400	\$ 0.051400	\$ 0.051400	\$ -	\$ -	\$ 0.051400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Global Small Cap	ARTWX	11/16/2016	11/17/2016	11/17/2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
International Small Cap	ARTJX	11/16/2016	11/17/2016	11/17/2016	\$ 1.197100	\$ 1.197100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.197100	\$ -	\$ -	\$ -	\$ -
Global Equity	ARTHX	11/16/2016	11/17/2016	11/17/2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Global Opportunities	ARTRX	11/16/2016	11/17/2016	11/17/2016	\$ 0.034200	\$ 0.034200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.034200	\$ -	\$ -	\$ -	\$ -
Emerging Markets	ARTZX	11/16/2016	11/17/2016	11/17/2016	\$ 0.123600	\$ 0.123600	\$ 0.123600	\$ -	\$ -	\$ 0.123600	\$ 0.123600	\$ -	\$ -	\$ 0.123600	\$ -	\$ -	\$ -	\$ -	\$ -
Global Value	ARTGX	11/16/2016	11/17/2016	11/17/2016	\$ 0.405900	\$ 0.405900	\$ 0.101400	\$ 0.066300	\$ -	\$ 0.167700	\$ 0.101400	\$ 0.066300	\$ -	\$ 0.167700	\$ 0.238200	\$ -	\$ -	\$ -	\$ -
Value	ARTLX	11/16/2016	11/17/2016	11/17/2016	\$ 0.086000	\$ 0.086000	\$ 0.086000	\$ -	\$ -	\$ 0.086000	\$ 0.086000	\$ -	\$ -	\$ 0.086000	\$ -	\$ -	\$ -	\$ -	\$ -
International Value	ARTKX	11/16/2016	11/17/2016	11/17/2016	\$ 1.007900	\$ 1.007900	\$ 0.260000	\$ 0.078400	\$ -	\$ 0.338400	\$ 0.260000	\$ 0.078400	\$ -	\$ 0.338400	\$ 0.669500	\$ -	\$ -	\$ -	\$ -

Artisan Partners Funds are offered by prospectus. Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Artisan Small Cap Value Fund merged into Artisan Mid Cap Value Fund on 23 May 2016. No realized capital gains were distributed to Artisan Small Cap Value Fund shareholders ahead of the merger and there were no distributions to Artisan Small Cap Value Fund shareholders in the 2016 calendar year.

General Tax Information: Whether reinvested in additional shares or taken in cash, mutual fund shareholders are responsible for taxes on all ordinary income and capital gains distributions. For federal income tax purposes, the Fund's distributions of net investment income and short-term capital gains are taxable to shareholders as ordinary income. The character of short-term capital gains does not pass through to shareholders. Instead, those gains are taxable to each shareholder as ordinary income. Additionally, shareholders will not be able to use any capital losses to offset those gains. Distributions of long-term capital gains generally are taxable to each shareholder as long-term capital gains. Artisan High Income Fund typically declares income distributions daily and pays on a monthly basis. Additionally, Artisan High Income Fund intends to distribute substantially all of its remaining net income (as determined for Federal income tax purposes) and net realized capital gains at least annually. In 2016, the Funds did not pass through foreign tax credits. Instead, each Fund took a deduction, such that the income distributed to shareholders (and reported on Form 1099-DIV) was reduced by the amount of the foreign taxes paid by the Fund. This data is for information only. Each year in January shareholders are sent a Form 1099-DIV which provides the Federal tax status of dividends and distributions received during the prior calendar year. If your investment is in a tax-deferred account, like an IRA, for example, the preceding tax discussion does not apply to you. We recommend that Fund shareholders consult their tax or legal advisor for assistance with how this information will impact their specific tax situation.

Impact of Actions by Other Shareholders: Each Fund, like all mutual funds, pools the investments of many investors. Actions by one investor or multiple investors may have an impact on the Fund and on other investors. Shareholder purchase and redemption activity may affect the per share amount of a Fund's distributions of its net income and net realized gains, if any, thereby increasing or reducing the tax burden on the Fund's shareholders subject to income tax. Artisan Partners Funds monitors shareholder trading activity in the Funds. Artisan Partners Funds discourages redemptions prior to the record date in order to avoid receiving distributions. If the Funds identify that activity, they may attempt to impose trading limitations, including restricting the ability of the investor or the third party who has authority to act on behalf of the investor from making future purchases or opening new accounts in the Funds.

Artisan Partners Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Partners Funds, is wholly owned by Artisan Partners Holdings LP. © Artisan Partners. All rights reserved. 1/13/17 - A16607L

**ARTISAN PARTNERS FUNDS, INC.— ADVISOR SHARES
2016 YEAR-END TAX REPORTING INFORMATION**

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1	3	7	8	9	10	13	14			15		16		17		18		19		20		21		22		23		27		30		31	
							Form 1099 Box 1a Breakdown			Box 1a Total		Form 1099 Box 1b Breakdown					Box 1b Total		Box 2a		Box 2b		Box 6										
							Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Foreign Tax Paid	Exempt Interest Dividends	Percentage of AMT in Column 30														
Artisan Partners Fund	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	2016 (Current Year)																											
Developing World Value	APDYX	11/16/2016	11/17/2016	11/17/2016	\$ 0.066300	\$ 0.066300	\$ 0.023100	\$ 0.042400	\$ -	\$ 0.065500	\$ 0.023100	\$ 0.037700	\$ -	\$ 0.060800	\$ 0.000800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mid Cap Value	APDLX	11/16/2016	11/17/2016	11/17/2016	\$ 0.084600	\$ 0.084600	\$ 0.084600	\$ -	\$ -	\$ 0.084600	\$ 0.084600	\$ -	\$ -	\$ 0.084600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mid Cap	APDQX	11/16/2016	11/17/2016	11/17/2016	\$ 0.620900	\$ 0.620900	\$ 0.180800	\$ 0.033400	\$ -	\$ 0.214200	\$ 0.178400	\$ -	\$ -	\$ 0.178400	\$ 0.406700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
International Value	APDMX	11/16/2016	11/17/2016	11/17/2016	\$ 3.342500	\$ 3.342500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.342500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
International	APDKX	11/16/2016	11/17/2016	11/17/2016	\$ 1.059700	\$ 1.059700	\$ 0.311800	\$ 0.078400	\$ -	\$ 0.390200	\$ 0.311800	\$ 0.078400	\$ -	\$ 0.390200	\$ 0.669500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Global Value	APDIX	11/16/2016	11/17/2016	11/17/2016	\$ 0.370300	\$ 0.370300	\$ 0.370300	\$ -	\$ -	\$ 0.370300	\$ 0.370300	\$ -	\$ -	\$ 0.370300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Global Opportunities	APDIX	11/16/2016	11/17/2016	11/17/2016	\$ 0.420200	\$ 0.420200	\$ 0.115700	\$ 0.066300	\$ -	\$ 0.182000	\$ 0.115700	\$ 0.066300	\$ -	\$ 0.182000	\$ 0.238200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDRX	11/16/2016	11/17/2016	11/17/2016	\$ 0.034200	\$ 0.034200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.034200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	1/29/2016	\$ 0.053200	\$ 0.053200	\$ 0.053200	\$ -	\$ -	\$ 0.053200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	2/29/2016	\$ 0.054100	\$ 0.054100	\$ 0.054100	\$ -	\$ -	\$ 0.054100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	3/31/2016	\$ 0.052900	\$ 0.052900	\$ 0.052900	\$ -	\$ -	\$ 0.052900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	4/29/2016	\$ 0.054500	\$ 0.054500	\$ 0.054500	\$ -	\$ -	\$ 0.054500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	5/31/2016	\$ 0.049200	\$ 0.049200	\$ 0.049200	\$ -	\$ -	\$ 0.049200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	6/30/2016	\$ 0.053000	\$ 0.053000	\$ 0.053000	\$ -	\$ -	\$ 0.053000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	7/29/2016	\$ 0.054400	\$ 0.054400	\$ 0.054400	\$ -	\$ -	\$ 0.054400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	8/31/2016	\$ 0.053700	\$ 0.053700	\$ 0.053700	\$ -	\$ -	\$ 0.053700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	9/30/2016	\$ 0.051400	\$ 0.051400	\$ 0.051400	\$ -	\$ -	\$ 0.051400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	10/31/2016	\$ 0.054600	\$ 0.054600	\$ 0.054600	\$ -	\$ -	\$ 0.054600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	11/16/2016	11/17/2016	11/17/2016	\$ 0.024100	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	11/30/2016	\$ 0.052800	\$ 0.052800	\$ 0.052800	\$ -	\$ -	\$ 0.052800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
High Income	APDFX	Daily	Daily	12/30/2016	\$ 0.053200	\$ 0.053200	\$ 0.053200	\$ -	\$ -	\$ 0.053200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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**ARTISAN PARTNERS FUNDS, INC.— INSTITUTIONAL SHARES
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1	3	7	8	9	10	13	14			17	18	19			21	22	23	27	30	31					
							Form 1099 Box 1a Breakdown					Box 1a Total	Form 1099 Box 1b Breakdown								Box 1b Total	Box 2a	Box 2b	Box 6	
							Income Dividends	Short-term Capital Gain	Foreign Tax Paid			Ordinary Dividends	Qualified Income Dividends	Qualified Short-term Gains							Qualified Foreign Tax Paid	Qualified Dividends	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Foreign Tax Paid
Artisan Partners Fund	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	2016 (Current Year)																			
International	APHIX	11/16/2016	11/17/2016	11/17/2016	\$ 0.386600	\$ 0.386600	\$ 0.386600	\$ -	\$ -	\$ 0.386600	\$ 0.386600	\$ -	\$ -	\$ 0.386600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
High Income	APHFX	11/16/2016	11/17/2016	11/17/2016	\$ 0.024100	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ 0.024100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
High Income	APHFX	Daily	Daily	10/31/2016	\$ 0.046300	\$ 0.046300	\$ 0.046300	\$ -	\$ -	\$ 0.046300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
High Income	APHFX	Daily	Daily	11/30/2016	\$ 0.049400	\$ 0.049400	\$ 0.049400	\$ -	\$ -	\$ 0.049400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
High Income	APHFX	Daily	Daily	12/30/2016	\$ 0.050600	\$ 0.050600	\$ 0.050600	\$ -	\$ -	\$ 0.050600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
International Small Cap	APHJX	11/16/2016	11/17/2016	11/17/2016	\$ 1.197100	\$ 1.197100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.197100	\$ -	\$ -	\$ -	\$ -	\$ -					
Global Equity	APHHX	11/16/2016	11/17/2016	11/17/2016	\$ 0.027200	\$ 0.027200	\$ 0.027200	\$ -	\$ -	\$ 0.027200	\$ 0.027200	\$ -	\$ -	\$ 0.027200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Developing World	APHYX	11/16/2016	11/17/2016	11/17/2016	\$ 0.074000	\$ 0.074000	\$ 0.030800	\$ 0.042400	\$ -	\$ 0.073200	\$ 0.030800	\$ 0.030000	\$ -	\$ 0.060800	\$ 0.000800	\$ -	\$ -	\$ -	\$ -	\$ -					
Mid Cap	APHMX	11/16/2016	11/17/2016	11/17/2016	\$ 3.342500	\$ 3.342500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.342500	\$ -	\$ -	\$ -	\$ -	\$ -					
Global Value	APHGX	11/16/2016	11/17/2016	11/17/2016	\$ 0.434800	\$ 0.434800	\$ 0.130300	\$ 0.066300	\$ -	\$ 0.196600	\$ 0.130300	\$ 0.066300	\$ -	\$ 0.196600	\$ 0.238200	\$ -	\$ -	\$ -	\$ -	\$ -					
Small Cap	APHSX	11/16/2016	11/17/2016	11/17/2016	\$ 0.328900	\$ 0.328900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.328900	\$ -	\$ -	\$ -	\$ -	\$ -					
Mid Cap Value	APHQX	11/16/2016	11/17/2016	11/17/2016	\$ 0.643400	\$ 0.643400	\$ 0.203300	\$ 0.033400	\$ -	\$ 0.236700	\$ 0.178400	\$ -	\$ -	\$ 0.178400	\$ 0.406700	\$ -	\$ -	\$ -	\$ -	\$ -					
Global Opportunities	APHRX	11/16/2016	11/17/2016	11/17/2016	\$ 0.034200	\$ 0.034200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.034200	\$ -	\$ -	\$ -	\$ -	\$ -					
Value	APHLX	11/16/2016	11/17/2016	11/17/2016	\$ 0.100600	\$ 0.100600	\$ 0.100600	\$ -	\$ -	\$ 0.100600	\$ 0.100600	\$ -	\$ -	\$ 0.100600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
International Value	APHKX	11/16/2016	11/17/2016	11/17/2016	\$ 1.077900	\$ 1.077900	\$ 0.330000	\$ 0.078400	\$ -	\$ 0.408400	\$ 0.330000	\$ 0.078400	\$ -	\$ 0.408400	\$ 0.669500	\$ -	\$ -	\$ -	\$ -	\$ -					
Emerging Markets	APHEX	11/16/2016	11/17/2016	11/17/2016	\$ 0.090400	\$ 0.090400	\$ 0.090400	\$ -	\$ -	\$ 0.090400	\$ 0.090400	\$ -	\$ -	\$ 0.090400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					

Artisan Partners Funds are offered by prospectus. Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

General Tax Information: Whether reinvested in additional shares or taken in cash, mutual fund shareholders are responsible for taxes on all ordinary income and capital gains distributions. For federal income tax purposes, the Fund's distributions of net investment income and short-term capital gains are taxable to shareholders as ordinary income. The character of short-term capital gains does not pass through to shareholders. Instead, those gains are taxable to each shareholder as ordinary income. Additionally, shareholders will not be able to use any capital losses to offset those gains. Distributions of long-term capital gains generally are taxable to each shareholder as long-term capital gains. Artisan High Income Fund typically declares income distributions daily and pays on a monthly basis. Additionally, Artisan High Income Fund intends to distribute substantially all of its remaining net income (as determined for Federal income tax purposes) and net realized capital gains at least annually. In 2016, the Funds did not pass through foreign tax credits. Instead, each Fund took a deduction, such that the income distributed to shareholders (and reported on Form 1099-DIV) was reduced by the amount of the foreign taxes paid by the Fund. This data is for information only. Each year in January shareholders are sent a Form 1099-DIV which provides the Federal tax status of dividends and distributions received during the prior calendar year. If your investment is in a tax-deferred account, like an IRA, for example, the preceding tax discussion does not apply to you. We recommend that Fund shareholders consult their tax or legal advisor for assistance with how this information will impact their specific tax situation.

Artisan Small Cap Value Fund merged into Artisan Mid Cap Value Fund on 23 May 2016. No realized capital gains were distributed to Artisan Small Cap Value Fund shareholders ahead of the merger and there were no distributions to Artisan Small Cap Value Fund shareholders in the 2016 calendar year.

Impact of Actions by Other Shareholders: Each Fund, like all mutual funds, pools the investments of many investors. Actions by one investor or multiple investors may have an impact on the Fund and on other investors. Shareholder purchase and redemption activity may affect the per share amount of a Fund's distributions of its net income and net realized gains, if any, thereby increasing or reducing the tax burden on the Fund's shareholders subject to income tax. Artisan Partners Funds monitors shareholder trading activity in the Funds. Artisan Partners Funds discourages redemptions prior to the record date in order to avoid receiving distributions. If the Funds identify that activity, they may attempt to impose trading limitations, including restricting the ability of the investor or the third party who has authority to act on behalf of the investor from making future purchases or opening new accounts in the Funds.

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