



March 31, 2020

Dear Clients and Investors,

We are pleased to have completed our first PRI Transparency Report, a copy of which is attached hereto. An electronic version of the report is available through the PRI website at [www.unpri.org](http://www.unpri.org). Our report provides a current snapshot of ESG and active ownership practices at Artisan Partners. We expect future reports to show continued evolution on these topics over time.

An understanding of our operating model is critical to understanding our approach to ESG and active ownership. Each of our nine investment teams owns and controls its investment philosophy, research process and portfolio decision-making. Unlike many firms, we do not have a centralized research function, chief investment officer or firm-wide investment committee. Our autonomous team model fosters differentiation, accountability and performance. Consistent with that model, each of our nine investment teams takes its own approach to integrating ESG into its investment process, engaging with management teams and voting proxies.

At the firm level, we support our investment teams and provide them with infrastructure, resources and guidance. This includes access to ESG data and research, technology to integrate ESG information into the investment management process efficiently, and assistance executing and communicating ESG and active management practices. As the amount of ESG data and research has multiplied and interest from clients, consultants and intermediaries has grown, we have increased our support in these areas.

We believe that high value-added active investing is particularly well suited to address the nuanced and evolving ESG landscape. ESG issues require multiple layers of analysis by thoughtful people with a deep understanding of the companies, industries and geographies in which they are investing.

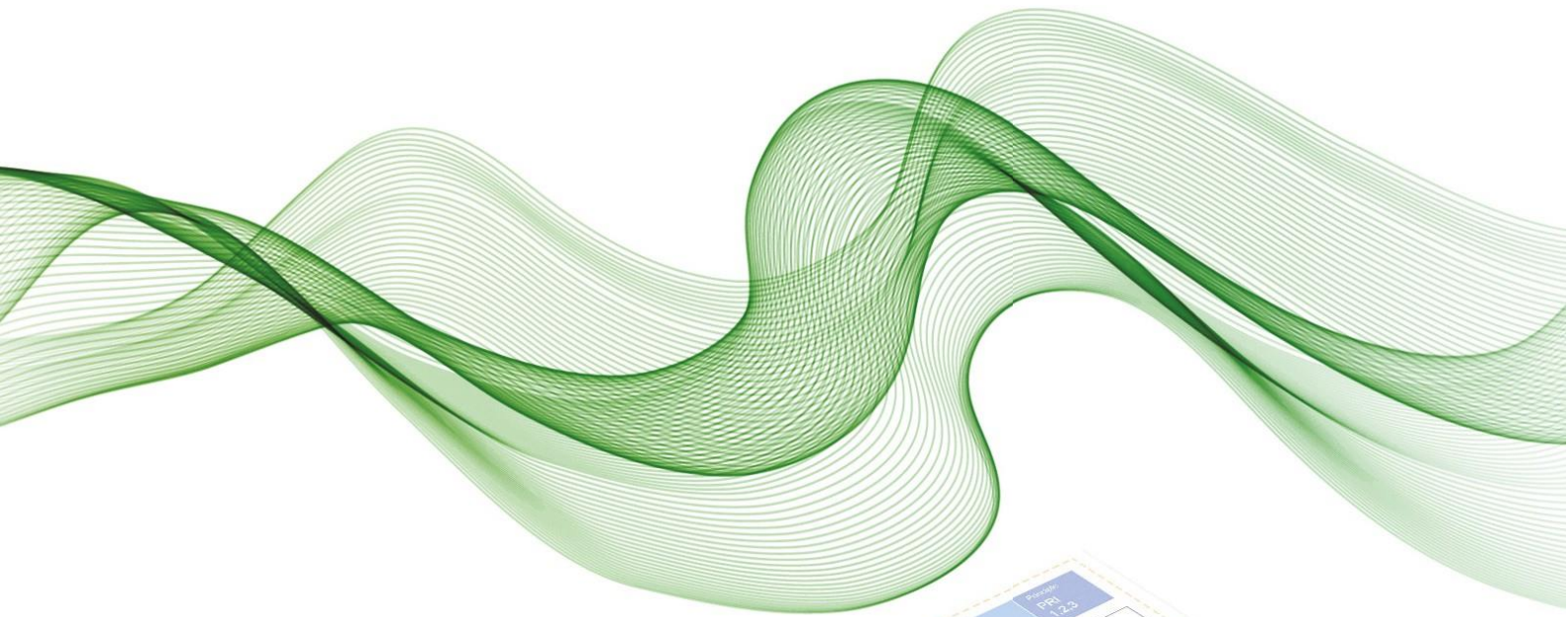
How is the climate and environment changing and at what pace? How will society and policy makers perceive the changes and in what ways and how quickly will they respond? How is a company positioned today and how might it respond and adapt going forward? And how much of the foregoing is accurately priced into the company's securities today?

Those questions represent a complicated and dynamic analysis. Different people can reach different (and equally justified) conclusions. There are no easy answers, nor is there any single model or framework for assessing them. They require a combination of knowledge, judgment, experience and flexibility—traits our investment teams have always exhibited.

We will continue to support our teams as they apply and evolve their investment processes with respect to ESG and all other matters. And we will continue to expect our teams to produce a diversity of high value-added, differentiated outcomes.

Sincerely,

Eric Colson, CEO



LEA 02	Discipline: Monetary	Principle: PRI 1, 2, 3
<p><b>Type of engagement</b></p> <p>Individual/ internal staff engagements</p> <p>Collaborative engagements</p> <p>Service provider engagements</p>	<p><b>Reason for interaction</b></p> <p><input checked="" type="checkbox"/> To support investment decisionmaking in &amp; company's material ESG issues</p> <p><input checked="" type="checkbox"/> To enhance corporate transition or identify the need for additional or other capacity</p> <p><input type="checkbox"/> To support investment decisionmaking in &amp; company's material ESG issues</p> <p><input type="checkbox"/> To enhance corporate transition or identify the need for additional or other capacity</p> <p><input type="checkbox"/> To support investment decisionmaking in &amp; company's material ESG issues</p> <p><input type="checkbox"/> To enhance corporate transition or identify the need for additional or other capacity</p>	

# RI TRANSPARENCY REPORT

## 2020

Artisan Partners

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2020 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
Ⓜ	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO TG		🔒	n/a							
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Fixed income AUM breakdown	✓	Private							✓
OO 08	Segregated mandates or pooled funds	🔒	n/a							✓
OO 09	Breakdown of AUM by market	✓	Public							✓
OO 10	Active ownership practices for listed assets	✓	Public							✓
OO 11	ESG incorporation practices for all assets	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓
OO LE 01	Breakdown of listed equity investments by passive and active strategies	✓	Public							✓
OO LE 02	Reporting on strategies that are <10% of actively managed listed equities	🔒	n/a							✓
OO FI 01	Breakdown of fixed income investments by passive and active strategies	✓	Public							✓
OO FI 02	Reporting on strategies that are <10% of actively managed fixed income	🔒	n/a							✓
OO FI 03	Fixed income breakdown by market and credit quality	✓	Public							✓
OO SAM 01	Breakdown of externally managed investments by passive and active strategies	🔒	n/a							✓
OO PE 01	Breakdown of private equity investments by strategy	🔒	n/a							✓
OO PE 02	Typical level of ownership in private equity investments	🔒	n/a							✓
OO PR 01	Breakdown of property investments	🔒	n/a							✓
OO PR 02	Breakdown of property assets by management	🔒	n/a							✓
OO PR 03	Largest property types	🔒	n/a							✓
OO INF 01	Breakdown of infrastructure investments	🔒	n/a							✓
OO INF 02	Breakdown of infrastructure assets by management	🔒	n/a							✓
OO INF 03	Largest infrastructure sectors	🔒	n/a							✓
OO HF 01	Breakdown of hedge funds investments by strategies	✓	Private							✓
OO End	Module confirmation page	✓	-							

CCStrategy and Governance				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SG 01	RI policy and coverage	✓	Public							✓
SG 01 CC	Climate risk	✓	Private							✓
SG 02	Publicly available RI policy or guidance documents	✓	Public						✓	
SG 03	Conflicts of interest	✓	Public							✓
SG 04	Identifying incidents occurring within portfolios	-	n/a							✓
SG 05	RI goals and objectives	✓	Public							✓
SG 06	Main goals/objectives this year	✓	Public							✓
SG 07	RI roles and responsibilities	✓	Public							✓
SG 07 CC	Climate-issues roles and responsibilities	✓	Private							✓
SG 08	RI in performance management, reward and/or personal development	✓	Private							✓
SG 09	Collaborative organisations / initiatives	✓	Public				✓	✓		
SG 09.2	Assets managed by PRI signatories	🔒	n/a	✓						
SG 10	Promoting RI independently	✓	Public				✓			
SG 11	Dialogue with public policy makers or standard setters	-	n/a				✓	✓	✓	
SG 12	Role of investment consultants/fiduciary managers	✓	Public				✓			
SG 13	ESG issues in strategic asset allocation	✓	Public	✓						
SG 13 CC		🔒	n/a							✓
SG 14	Long term investment risks and opportunity	✓	Private	✓						
SG 14 CC		-	n/a							✓
SG 15	Allocation of assets to environmental and social themed areas	✓	Private	✓						
SG 16	ESG issues for internally managed assets not reported in framework	✓	Public							✓
SG 17	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
SG 18	Innovative features of approach to RI	-	n/a							✓
SG 19	Communication	✓	Public		✓				✓	
SG End	Module confirmation page	✓	-							

Direct - Listed Equity Incorporation				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEI 01	Percentage of each incorporation strategy	✓	Public	✓						
LEI 02	Type of ESG information used in investment decision	✓	Private	✓						
LEI 03	Information from engagement and/or voting used in investment decision-making	✓	Public	✓						
LEI 04	Types of screening applied	🔒	n/a	✓						
LEI 05	Processes to ensure screening is based on robust analysis	🔒	n/a	✓						
LEI 06	Processes to ensure fund criteria are not breached	🔒	n/a	✓						
LEI 07	Types of sustainability thematic funds/mandates	✓	Public	✓						
LEI 08	Review ESG issues while researching companies/sectors	✓	Public	✓						
LEI 09	Processes to ensure integration is based on robust analysis	✓	Public	✓						
LEI 10	Aspects of analysis ESG information is integrated into	✓	Public	✓						
LEI 11	ESG issues in index construction	🔒	n/a	✓						
LEI 12	How ESG incorporation has influenced portfolio composition	-	n/a	✓						
LEI 13	Examples of ESG issues that affected your investment view / performance	-	n/a	✓						
LEI End	Module confirmation page	✓	-							

Direct - Listed Equity Active Ownership				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEA 01	Description of approach to engagement	✓	Public		✓					
LEA 02	Reasoning for interaction on ESG issues	✓	Public	✓	✓	✓				
LEA 03	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 04	Objectives for engagement activities	✓	Public		✓					
LEA 05	Process for identifying and prioritising collaborative engagement	✓	Public		✓					
LEA 06	Role in engagement process	✓	Public		✓		✓			
LEA 07	Share insights from engagements with internal/external managers	✓	Public	✓	✓					
LEA 08	Tracking number of engagements	✓	Public		✓					
LEA 09	Number of companies engaged with, intensity of engagement and effort	🔒	n/a		✓					
LEA 10	Engagement methods	✓	Private		✓					
LEA 11	Examples of ESG engagements	-	n/a		✓					
LEA 12	Typical approach to (proxy) voting decisions	✓	Public		✓					
LEA 13	Percentage of voting recommendations reviewed	🔒	n/a		✓					
LEA 14	Securities lending programme	✓	Private		✓					
LEA 15	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 16	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 17	Percentage of (proxy) votes cast	✓	Public		✓					
LEA 18	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 19	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 20	Shareholder resolutions	-	n/a		✓					
LEA 21	Examples of (proxy) voting activities	-	n/a		✓					
LEA End	Module confirmation page	✓	-							

Confidence building measures				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
CM1 01	Assurance, verification, or review	✓	Public							✓
CM1 02	Assurance of last year`s PRI data	✓	Public							✓
CM1 03	Other confidence building measures	✓	Public							✓
CM1 04	Assurance of this year`s PRI data	✓	Public							✓
CM1 05	External assurance	🔒	n/a							✓
CM1 06	Assurance or internal audit	🔒	n/a							✓
CM1 07	Internal verification	✓	Public							✓
CM1 01 End	Module confirmation page	✓	-							



Artisan Partners

Reported Information

Public version

Organisational Overview

## PRI disclaimer

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## Basic information

OO 01

Mandatory

Public

Gateway/Peering

General

OO 01.1

Select the services and funds you offer

Select the services and funds you offer	% of asset under management (AUM) in ranges
Fund management	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%
Fund of funds, manager of managers, sub-advised products	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50%
Other	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Total 100%	

Further options (may be selected in addition to the above)

- Hedge funds
- Fund of hedge funds

OO 02

Mandatory

Public

Peering

General

OO 02.1

Select the location of your organisation's headquarters.

United States

OO 02.2

Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

439

**OO 03** Mandatory Public Descriptive General

**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

Yes

No

**OO 04** Mandatory Public Gateway/Peering General

**OO 04.1** Indicate the year end date for your reporting year.

12/31/2019

**OO 04.2** Indicate your total AUM at the end of your reporting year.

Include the AUM of subsidiaries, but exclude advisory/execution only assets, and exclude the assets of your PRI signatory subsidiaries that you have chosen not to report on in OO 03.2

	trillions	billions	millions	thousands	hundreds
Total AUM		121	015	648	762
Currency	USD				
Assets in USD		121	015	648	762

Not applicable as we are in the fund-raising process

**OO 04.4** Indicate the assets which are subject to an execution and/or advisory approach. Provide this figure based on the end of your reporting year

Not applicable as we do not have any assets under execution and/or advisory approach

**Based on your reporting above, your total AUM is over 50 US\$ billion, and therefore your 2019/20 fee will be £ 13,943. Note that your total AUM is calculated by summing all figures provided in OO 04.2, 04.3, and 04.4.**

**OO 06** Mandatory Public Descriptive General

**OO 06.1**

Select how you would like to disclose your asset class mix.

 as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	96	0
Fixed income	3	0
Private equity	0	0
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	1	0
Fund of hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Money market instruments	0	0
Other (1), specify	0	0
Other (2), specify	0	0

 as broad ranges**OO 06.2**

Publish asset class mix as per attached image [Optional].

**OO 06.3**

Indicate whether your organisation has any off-balance sheet assets [Optional].

 Yes No

**OO 06.5** Indicate whether your organisation uses fiduciary managers.

- Yes, we use a fiduciary manager and our response to OO 5.1 is reflective of their management of our assets.
- No, we do not use fiduciary managers.

<b>OO 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Peering</b>	<b>General</b>
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**OO 09.1** Indicate the breakdown of your organisation's AUM by market.



**OO 09.2** Additional information. [Optional]

Geographic AUM breakdown provided is at the security-level. Frontier Markets and Other Markets are less than 1%.

### Asset class implementation gateway indicators

<b>OO 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway</b>	<b>General</b>
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**OO 10.1** Select the active ownership activities your organisation implemented in the reporting year.

Listed equity – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We do not engage directly and do not require external managers to engage with companies on ESG factors.

Listed equity – voting

- We cast our (proxy) votes directly or via dedicated voting providers
- We do not cast our (proxy) votes directly and do not require external managers to vote on our behalf

Fixed income Corporate (financial) – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (non-financial) – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

OO 11	Mandatory	Public	Gateway	General
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**OO 11.1** Select the internally managed asset classes in which you addressed ESG incorporation into your investment decisions and/or your active ownership practices (during the reporting year).

Listed equity

- We address ESG incorporation.
- We do not do ESG incorporation.

Fixed income - corporate (financial)

- We address ESG incorporation.
- We do not do ESG incorporation.

Fixed income - corporate (non-financial)

- We address ESG incorporation.
- We do not do ESG incorporation.

Hedge funds

- We address ESG incorporation.
- We do not do ESG incorporation.

OO 12	Mandatory	Public	Gateway	General
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**OO 12.1** Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

**Core modules**

- Organisational Overview
- Strategy and Governance

**RI implementation directly or via service providers**

**Direct - Listed Equity incorporation**

- Listed Equity incorporation

**Direct - Listed Equity active ownership**

- Engagements
- (Proxy) voting

**Direct - Fixed Income**

- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

**Direct - Other asset classes with dedicated modules**

- Hedge Funds and/or Fund of Hedge Funds

**Closing module**

- Closing module

**Peering questions**

OO LE 01	Mandatory to Report Voluntary to Disclose	Public	Gateway	General
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<b>OO LE 01.1</b>	Provide a breakdown of your internally managed listed equities by passive, active - quantitative (quant), active - fundamental and active - other strategies.
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**Percentage of internally managed listed equities**

**Passive**

0

**Active - quantitative (quant)**

0



100



100%

<b>OO FI 01</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Gateway</b>	<b>General</b>
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**OO FI 01.1** Provide a breakdown of your internally managed fixed income securities by active and passive strategies

<b>Corporate (financial)</b>	Passive	0
	Active - quantitative (quant)	0
	Active - fundamental and active - other	100
	Total	100%
<b>Corporate (non-financial)</b>	Passive	0
	Active - quantitative (quant)	0
	Active - fundamental and active - other	100
	Total	100%

<b>OO FI 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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Update: this indicator has changed from "*Mandatory to report, voluntary to disclose*" to "*Mandatory*". **Your response to this indicator will be published in the Public Transparency Report.** This change is to enable improved analysis and peering.

**OO FI 03.3** | Additional information. [Optional]

TBD

If you are invested in private debt and reporting on ratings is not relevant for you, please indicate below

OO FI 03.2 is not applicable as our internally managed fixed income assets are invested only in private debt.

# Artisan Partners

## Reported Information

## Public version

## Strategy and Governance

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## Investment policy

SG 01

Mandatory

Public

Core Assessed

General

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 01.1**

Indicate if you have an investment policy that covers your responsible investment approach.

Yes

**SG 01.2**

Indicate the components/types and coverage of your policy.

Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input type="checkbox"/> Formalised guidelines on environmental factors <input type="checkbox"/> Formalised guidelines on social factors <input type="checkbox"/> Formalised guidelines on corporate governance factors <input checked="" type="checkbox"/> Fiduciary (or equivalent) duties <input type="checkbox"/> Asset class-specific RI guidelines <input type="checkbox"/> Sector specific RI guidelines <input checked="" type="checkbox"/> Screening / exclusions policy <input checked="" type="checkbox"/> Engagement policy <input checked="" type="checkbox"/> (Proxy) voting policy <input type="checkbox"/> Other, specify (1) <input type="checkbox"/> Other, specify(2)	<input checked="" type="radio"/> Applicable policies cover all AUM <input type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM

**SG 01.3**

Indicate if the investment policy covers any of the following

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change
- Understanding and incorporating client / beneficiary sustainability preferences
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)

**SG 01.4**

Describe your organisation's investment principles and overall investment strategy, interpretation of fiduciary (or equivalent) duties, and how they consider ESG factors and real economy impact.

At Artisan Partners our key investment objective is to generate high value-added investment returns for our clients over the long-term. As active managers who conduct fundamental research, we believe the consideration of a wide variety of factors, including environmental, social and governance (ESG) factors, is critical to that objective and an inherent part of being an active manager. We are a fiduciary with respect to our clients. The decisions we make on behalf of clients are made in their best interests, including any consideration of ESG factors in the investment process.

**SG 01.5**

Provide a brief description of the key elements, any variations or exceptions to your investment policy that covers your responsible investment approach. [Optional]

The Artisan Partners Responsible Investment Policy outlines our approach to responsible investing. Our approach is consistent with our autonomous investment team business model. Each Artisan Partners' investment team has autonomy over its investment process, investment research and investment decision-making. We do not have a centralized (cross-team) research function, CIO or investment committee. We believe that investment team autonomy promotes, within each team, an ownership mindset marked by dedication, attention to detail, long-termism, integrity, accountability, economic alignment and pride.

Consistent with our autonomous team model, we give each team the freedom to integrate, and engage on, ESG issues in the way that best suits the team. Relevant ESG issues are highly dependent on each team's approach, as well as the country, industry, company and management team under analysis. In addition to internal research, some of our investment teams use external resources to support their analysis of ESG issues, with each team ultimately determining the best ESG resources for its process. We provide each team with the support and resources to identify and integrate those resources.

No

I confirm I have read and understood the Accountability tab for SG 01

I confirm I have read and understood the Accountability tab for SG 01

**SG 02****Mandatory****Public****Core Assessed****PRI 6**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 02.1**

Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.

- Policy setting out your overall approach

URL/Attachment

- URL

URL

{[hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf](https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf)}

- Attachment (will be made public)

- Fiduciary (or equivalent) duties

URL/Attachment

- URL

URL

{[hyperlink:https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html](https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html)}

- Attachment (will be made public)

- Screening / exclusions policy

URL/Attachment

- URL

URL

{[hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf](https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf)}

- Attachment (will be made public)

- Engagement policy

URL/Attachment

- URL

URL

{[hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf](https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf)}

- Attachment (will be made public)

- (Proxy) voting policy

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/legal/proxy-voting/Proxy-Voting-Policy.pdf}

Attachment (will be made public)

We do not publicly disclose our investment policy documents

**SG 02.2** Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.

Your organisation’s definition of ESG and/or responsible investment and it’s relation to investments

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

Time horizon of your investment

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

Governance structure of organisational ESG responsibilities

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

ESG incorporation approaches

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

Active ownership approaches

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

Understanding and incorporating client / beneficiary sustainability preferences

URL/Attachment

URL

URL

{hyperlink:https://www.artisanpartners.com/content/dam/documents/esg/Artisan-Partners-Responsible-Investing-Policy.pdf}

Attachment

We do not publicly disclose any investment policy components

**SG 02.3** Additional information [Optional].

Investment policy documents and related materials are available on the Artisan Partners Sustainability/ESG webpages: <https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html>.

<b>SG 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>General</b>
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**SG 03.1** Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

Yes

**SG 03.2**

Describe your policy on managing potential conflicts of interest in the investment process.

Artisan Partners maintains a number of policies that are designed to mitigate conflicts of interest, and key conflicts of interests are disclosed in Artisan Partners Limited Partnership and Artisan Partners UK LLP's respective Form ADVs.

Artisan Partners has a written Code of Ethics that governs the personal securities transactions of Artisan Partners' associates. The Code generally provides that such persons may not take personal advantage of any information they may have concerning Artisan Partners' current investment program. The Code requires pre-approval of most personal transactions in securities, restricts the ability of Artisan Partners associates to invest in IPOs or private placements, and strongly discourages profiting from most short-term trading. In addition, reports of personal securities transactions are required to be filed with the Artisan Partners Legal and Compliance team and are reviewed for purposes of identifying conflicts of interest, or potential conflicts of interest, with client transactions.

Also see Artisan Partners Proxy Voting Policy for further information on managing potential conflicts of interest.

No

**Objectives and strategies****SG 05****Mandatory****Public****Gateway/Core Assessed****General****SG 05.1**

Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad-hoc basis
- It is not set/reviewed

**SG 05.2**

Additional information. [Optional]

At the firm-level, we set and review responsible investment objectives at least annually, as well as on an ad hoc basis. Consistent with our autonomous investment team business model, each investment team sets and reviews any such objectives on the timeframe that works for the team.

**SG 06****Voluntary****Public****Descriptive****General****SG 06.1**

List the main responsible investment objectives that your organisation set for the reporting year.

Responsible investment processes

- Provide training on ESG incorporation



Key performance indicator

Communicate what sustainability means to us at the firm level and improve communication about existing ESG investment activities.

Progress achieved

Published CEO letter entitled A Sustainable Firm, articulating what sustainability means to us. Conducted targeted education about our existing ESG activities. Improved our external communication of existing ESG activities.

- Provide training on ESG engagement
- Improved communication of ESG activities within the organisation

Key performance indicator

Complete first Artisan Partners Sustainability/ESG Report. Improve team-specific ESG integration content. Provide formal Sustainability/ESG reporting to public company board.

Progress achieved

Completed KPIs.

- Improved engagement to encourage change with regards to management of ESG issues
- Improved ESG incorporation into investment decision making processes

Key performance indicator

Support investment teams seeking to improve ESG incorporation.

Progress achieved

During 2019, Artisan Partners Sustainable Emerging Markets team, which for years has systematically incorporated third-party ESG data into its investment process, engaged a new ESG data provider and enhanced both the quantitative and qualitative components of its ESG integration.

Artisan Partners' Global Equity, Growth and Global Value teams each began to incorporate new third-party ESG data into their investment research processes. The Global Equity team added a new ESG review process to its research process. And the Growth team conducted a comprehensive review of ESG enhancements to its investment process and began the implementation of certain of those enhancements.

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

## Financial performance of investments

- Increase portfolio performance by consideration of ESG factors

### Key performance indicator

Strong long-term investment performance

### Progress achieved

As of December 31, 2019, 13 of our 17 strategies outperformed their broad-based benchmarks since inception, after fees.

- Other, specify (1)  
 Other, specify (2)  
 Other, specify (3)  
 None of the above

## ESG characteristics of investments

- Over or underweight companies based on ESG characteristics  
 Improve ESG ratings of portfolio  
 Setting carbon reduction targets for portfolio  
 Other, specify (1)  
 Other, specify (2)  
 Other, specify (3)  
 None of the above

## Other activities

- Joining and/or participation in RI initiatives  
 Encouraging others to join a RI initiative  
 Documentation of best practice case studies  
 Using case studies to demonstrate engagement and ESG incorporation to clients

### Key performance indicator

Improve communication about our investment teams' existing ESG practices.

	Progress achieved
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We improved the quality and detail of our communications about our investment teams' ESG practices and engagement. In particular, we developed significant new materials, including case studies, for our Sustainable Emerging Markets, Global Equity, and Growth teams.

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

<b>SG 06.2</b>	Additional information.
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In addition to the objectives described above, in 2019, we established and met the following goals: Produce and post on our website a Responsible Investment Policy; consider additional ESG data and resources for our investment teams, as well as for external reporting; review our proxy voting process with a focus on ESG-related items; define firm- and investment team-level (where appropriate) oversight and responsibility for ESG-related matters; review and improve our firm-level ESG scores and assessments with certain third parties.

## Governance and human resources

<b>SG 07</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>General</b>
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<b>SG 07.1</b>	Indicate the internal and/or external roles used by your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for responsible investment.
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	Roles
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- Board members or trustees
- Internal Roles (triggers other options)

Select from the below internal roles

- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify  
**Chief Operating Officer of Investments**
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Portfolio managers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investment analysts
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Dedicated responsible investment staff
- Investor relations
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify (1)
- Other role, specify (2)
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

**SG 07.2**

For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

Our approach to ESG integration oversight and governance is consistent with our autonomous investment team business model. While the responsibility for ESG integration/implementation is embedded within each investment team, Artisan Partners' senior management are ultimately responsible for providing each investment team with the resources and support to integrate ESG into their process.

**SG 07.3**

Indicate the number of dedicated responsible investment staff your organisation has.

Number
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0

<b>SG 07.4</b>	Additional information. [Optional]
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As fundamental researchers, responsibility for ESG integration is embedded within each investment team, rather than with a dedicated responsible investment team. Several of Artisan Partners' investment teams have identified individuals who lead the team's ESG integration efforts, in addition to their other responsibilities on the teams.

Additionally, several members of the firm, including the firm's CEO, spend a significant amount of time on sustainability-related topics, in addition to other responsibilities. More information regarding our firm's focus on this topic is in our CEO's 2018 Annual Letter to Shareholders "A Sustainable Firm": <https://www.artisanpartners.com/annual-report/2018.html>

I confirm I have read and understood the Accountability tab for SG 07
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I confirm I have read and understood the Accountability tab for SG 07

### Promoting responsible investment

<b>SG 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 4,5</b>
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<b>SG 09.1</b>	Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.
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**Select all that apply**

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- AVCA: Sustainability Committee
- France Invest – La Commission ESG
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Climate Action 100+
- Code for Responsible Investment in SA (CRISA)
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- ESG Research Australia
- Invest Europe Responsible Investment Roundtable
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles
- HKVCA: ESG Committee
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Financial Action in the 21st Century
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact
- Other collaborative organisation/initiative, specify  
**Investment Company Institute (ICI)**

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

<b>SG 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 4</b>
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**SG 10.1**

Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

- Yes

**SG 10.2**

Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.

- Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)
- Provided financial support for academic or industry research on responsible investment
- Provided input and/or collaborated with academia on RI related work
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry

Description

Among other things, the firm's CEO in his annual letter to clients, shareholders and employees, discussed the importance of being a sustainable firm. In addition, in 2019, the firm began to disclose its sustainability and responsible investing practices, which in turn, we hope will encourage other industry participants to do the same.

Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- Spoke publicly at events and conferences to promote responsible investment

Description

Artisan Partners Sustainable Emerging Markets Team has participated in several conferences where they shared their unique approach to sustainable investing in emerging markets.

Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- Wrote and published in-house research papers on responsible investment

Description

Several of our portfolio managers have written and spoken about their approach to sustainable investing.

Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- Encouraged the adoption of the PRI
- Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
- Wrote and published articles on responsible investment in the media
- A member of PRI advisory committees/ working groups, specify
- On the Board of, or officially advising, other RI organisations (e.g. local SIFs)
- Other, specify
- No

**Outsourcing to fiduciary managers and investment consultants**

SG 12	Mandatory	Public	Core Assessed	PRI 4
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**



**SG 12.1**

Indicate whether your organisation uses investment consultants.

- Yes, we use investment consultants
- No, we do not use investment consultants.

**ESG issues in asset allocation****SG 13****Mandatory****Public****Descriptive****PRI 1****SG 13.1**

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors
- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

**Asset class implementation not reported in other modules****SG 16****Mandatory****Public****Descriptive****General****SG 16.1**

Describe how you address ESG issues for internally managed assets for which a specific PRI asset class module has yet to be developed or for which you are not required to report because your assets are below the minimum threshold.

Asset Class	Describe what processes are in place and the outputs or outcomes achieved
Fixed income - Corporate (financial)	<p>For the Artisan Partners Credit Team, the consideration of material ESG practices is a natural component of the team's investment approach. The team believes incorporating ESG considerations into traditional credit analysis can help lead to more prudent security selection decisions and improved risk-adjusted returns.</p> <p>ESG considerations, when material, are incorporated into the team's initial investment analysis, their decision-making process, and throughout the life of the investment. As part of the investment process, the Credit team performs extensive fundamental, bottom-up credit analysis. Among ESG factors, the team places a particular emphasis on reviewing an issuer's corporate governance practices. The Credit team believes solid corporate governance practices have a strong correlation to higher credit ratings, lower cost of capital and lower occurrence of outsized tail risk.</p>
Fixed income - Corporate (non-financial)	The Artisan Partners Credit Team invests in both fixed income corporate financial and non-financial assets. Please see the above response in the "Fixed income - Corporate (non-financial)" section for their approach.
Hedge funds - DDQ	<div style="background-color: #0070C0; color: white; padding: 5px; text-align: center;">           Select whether you have responded to the PRI Hedge Fund DDQ         </div> <p> <input type="radio"/> Yes  <input checked="" type="radio"/> No         </p>
Hedge funds	<p>For the Artisan Partners Thematic Team, through its fundamental research, the team considers a range of factors to assess the economic return potential of an investment. These considerations could include environmental, social and governance factors that the team believes may impact the investment thesis of a holding.</p> <p>The Artisan Partners Credit Team also manages a hedge fund. Please see the above response in the "Fixed income - Corporate (financial)" section for their approach.</p>

<b>SG 16.2</b>	Additional information [Optional].
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## Communication

<b>SG 19</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2, 6</b>
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<b>SG 19.1</b>	Indicate whether your organisation typically discloses asset class specific information proactively. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.
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**Caution! The order in which asset classes are presented below has been updated in the online tool to match the Reporting Framework overview.**

If you are transferring data from an offline document, please check your response carefully.

Listed equity - Incorporation

Do you disclose?

- We do not proactively disclose it to the public and/or clients/beneficiaries
- We disclose to clients/beneficiaries only.
- We disclose it publicly

The information disclosed to clients/beneficiaries is the same

- Yes
- No

<b>Disclosure to public and URL</b>	
Disclosure to public and URL	
<input checked="" type="radio"/> Broad approach to ESG incorporation <input type="radio"/> Detailed explanation of ESG incorporation strategy used	
Frequency	
<input type="checkbox"/> Quarterly or more frequently <input type="checkbox"/> Biannually <input checked="" type="checkbox"/> Annually <input type="checkbox"/> Less frequently than annually <input type="checkbox"/> Ad-hoc/when requested	
URL	
{hyperlink: <a href="https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html">https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html</a> }	

Listed equity - Engagement

Do you disclose?

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

The information disclosed to clients/beneficiaries is the same

- Yes
- No

<b>Disclosure to public and URL</b>	
Disclosure to public and URL	<input checked="" type="checkbox"/> Details on the overall engagement strategy <input type="checkbox"/> Details on the selection of engagement cases and definition of objectives of the selections, priorities and specific goals <input type="checkbox"/> Number of engagements undertaken <input type="checkbox"/> Breakdown of engagements by type/topic <input type="checkbox"/> Breakdown of engagements by region <input type="checkbox"/> An assessment of the current status of the progress achieved and outcomes against defined objectives <input type="checkbox"/> Examples of engagement cases <input type="checkbox"/> Details on eventual escalation strategy taken after the initial dialogue has been unsuccessful (i.e. filing resolutions, issuing a statement, voting against management, divestment etc.) <input type="checkbox"/> Details on whether the provided information has been externally assured <input type="checkbox"/> Outcomes that have been achieved from the engagement <input type="checkbox"/> Other information
Frequency	<input type="checkbox"/> Quarterly or more frequently <input type="checkbox"/> Biannually <input checked="" type="checkbox"/> Annually <input type="checkbox"/> Less frequently than annually <input type="checkbox"/> Ad-hoc/when requested
URL	{ <a href="https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html">hyperlink:https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html</a> }

**Listed equity – (Proxy) Voting**

**Do you disclose?**

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

**The information disclosed to clients/beneficiaries is the same**

- Yes
- No

<b>Disclosure to public and URL</b>	
Disclosure to public and URL	
<input checked="" type="radio"/> Disclose all voting decisions <input type="radio"/> Disclose some voting decisions <input type="radio"/> Only disclose abstentions and votes against management	
<b>Frequency</b>	
<input type="checkbox"/> Quarterly or more frequently <input type="checkbox"/> Biannually <input checked="" type="checkbox"/> Annually <input type="checkbox"/> Less frequently than annually <input type="checkbox"/> Ad hoc/when requested	
<b>URL</b>	
{hyperlink:https://www.artisanpartners.com/content/dam/documents/legal/proxy-voting/Proxy-Voting-Report.pdf}	
<b>URL</b>	
{hyperlink:https://www.artisanpartners.com/content/dam/documents/legal/proxy-voting/Proxy-NPX.pdf}	

**Hedge Funds**

**Do you disclose?**

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

**The information disclosed to clients/beneficiaries is the same**

- Yes
- No

<b>Disclosure to public and URL</b>	
Disclosure to public and URL	<p><input checked="" type="radio"/> Broad approach to RI incorporation for all strategies</p> <p><input type="radio"/> Detailed explanation of RI incorporation for each strategy used</p>
Frequency	<p><input type="checkbox"/> Quarterly</p> <p><input type="checkbox"/> Biannually</p> <p><input checked="" type="checkbox"/> Annually</p> <p><input type="checkbox"/> Less frequently than annually</p> <p><input type="checkbox"/> Ad hoc/when requested</p>
URL	<p>{hyperlink:<a href="https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html">https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html</a>}</p>

<b>SG 19.2</b>	Additional information [Optional]
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# Artisan Partners

## Reported Information

### Public version

### Direct - Listed Equity Incorporation

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## ESG incorporation in actively managed listed equities

### Implementation processes


LEI 01	Mandatory	Public	Gateway	PRI 1
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**LEI 01.1**


Indicate which ESG incorporation strategy and/or combination of strategies you apply to your actively managed listed equities; and the breakdown of your actively managed listed equities by strategy or combination of strategies.

#### ESG incorporation strategy (select all that apply)

- Screening alone (i.e., not combined with any other strategies)
- Thematic alone (i.e., not combined with any other strategies)
- Integration alone (i.e., not combined with any other strategies)

Percentage of active listed equity to which the strategy is applied — you may estimate +/- 5%	 50
---	--

- Screening and integration strategies
- Thematic and integration strategies

Percentage of active listed equity to which the strategy is applied — you may estimate +/- 5%	 50
---	--

- Screening and thematic strategies
- All three strategies combined
- We do not apply incorporation strategies

Total actively managed listed equities

100%



**LEI 01.2**

Describe your organisation's approach to ESG incorporation and the reasons for choosing the particular strategy/strategies.

Integration - While each investment team owns its unique process, each team performs extensive fundamental research as part of its investment process. Through fundamental research each team looks at a wide range of factors, including ESG factors, that they determine are meaningful to the investment opportunity. The ESG factors evaluated are highly dependent on each team's approach, as well as the country, industry, company and management under analysis. Embedding ESG analysis within each investment team is consistent with our autonomous investment team model and effective, as ESG research is led by those persons closest to the companies being considered.

Thematic and Integration - In addition to ESG integration, three of our investment teams currently approach ESG in what we consider a thematic way, focusing on investments in certain companies or industries they believe are poised to benefit from ESG-related change.

- Within the Artisan Non-U.S. Growth and Global Equity strategies, the Artisan Partners Global Equity Team is focused on a number of global ESG themes, including demographics, technology and the environment.
- The Artisan Partners Growth Team has identified 'The Rise of ESG' as an investment theme: beyond power generation and transportation methods, environmental, social and governance considerations are broadly impacting how companies think about and measure environmental footprints and benchmark social outcomes.
- The Artisan Partners Sustainable Emerging Markets Team's, long-term investment approach is focused on sustainability and finding companies that it thinks possess unique access to potential growth and/or a sustainable competitive advantage.

**LEI 01.3**

If assets are managed using a combination of ESG incorporation strategies, briefly describe how these combinations are used. [Optional]

While our investment teams do not use negative screens at the strategy-level, we can and do apply them at the vehicle and account-levels.

Artisan Partners Global Funds (UCITS) applies a "Controversial Weapons" screen to all of its UCITS funds. Artisan Partners has decided that none of the Artisan Partners Global Funds will knowingly finance cluster munitions, munitions and weapons containing depleted uranium, and anti-personnel mines (together, the "Controversial Weapons") by holding any form of securities issued by an entity the main activities of which are the manufacturing of Controversial Weapons.

Separately, individual separate account clients have established screening criteria as part of their investment guidelines. Artisan Partners implements client-imposed restrictions using MSCI ESG Research.

<b>LEI 03</b>	<b>Voluntary</b>	<b>Public</b>	<b>Additional Assessed</b>	<b>PRI 1</b>
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<b>LEI 03.1</b>	Indicate whether your organisation has a process through which information derived from ESG engagement and/or (proxy) voting activities is made available for use in investment decision-making.
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- Engagement
  - We have a systematic process to ensure the information is made available.
  - We occasionally make this information available.
  - We do not make this information available.
- (Proxy) voting
  - We have a systematic process to ensure the information is made available.
  - We occasionally make this information available.
  - We do not make this information available.

<b>LEI 03.2</b>	Additional information. [Optional]
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Each of our autonomous investment teams oversees its own engagement and proxy voting and therefore has full access to all information used in or learned from those processes.

**(B) Implementation: Thematic**

<b>LEI 07</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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<b>LEI 07.1</b>	Indicate the type of sustainability thematic funds or mandates your organisation manages.
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- Environmentally themed funds
- Socially themed funds
- Combination of themes

<b>LEI 07.2</b>	Describe your organisation's processes relating to sustainability themed funds. [Optional]
-----------------	--

As shared in LEI 01, in addition to ESG integration, three of our investment teams also approach ESG in what we consider a thematic way.

- Within the Artisan Non-U.S. Growth and Global Equity strategies, the Artisan Partners Global Equity Team is focused on a number of global ESG themes, including demographics, technology and the environment.
- The Artisan Partners Growth Team has identified 'The Rise of ESG' as an investment theme: beyond power generation and transportation methods, environmental, social and governance considerations are broadly impacting how companies think about and measure environmental footprints and benchmark social outcomes.
- The Artisan Partners Sustainable Emerging Markets Team's long-term investment approach is focused on sustainability and finding companies that it thinks possess unique access to potential growth and/or a sustainable competitive advantage.

**(C) Implementation: Integration of ESG factors**

LEI 08	Mandatory	Public	Core Assessed	PRI 1
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**LEI 08.1** Indicate the proportion of actively managed listed equity portfolios where E, S and G factors are systematically researched as part of your investment analysis.

ESG issues	Proportion impacted by analysis
Environmental	<div style="background-color: #0072bc; color: white; padding: 2px;"> <span style="background-color: white; padding: 0 5px;"> </span> Environmental         </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input checked="" type="radio"/> 51-90%  <input type="radio"/> &gt;90%         </p>
Social	<div style="background-color: #0072bc; color: white; padding: 2px;"> <span style="background-color: white; padding: 0 5px;"> </span> Social         </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input checked="" type="radio"/> 51-90%  <input type="radio"/> &gt;90%         </p>
Corporate Governance	<div style="background-color: #0072bc; color: white; padding: 2px;"> <span style="background-color: white; padding: 0 5px;"> </span> Corporate Governance         </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input type="radio"/> 51-90%  <input checked="" type="radio"/> &gt;90%         </p>

**LEI 08.2** Additional information. [Optional]

Each of our investment teams performs extensive fundamental research as part of its investment process. Through fundamental research each team looks at a wide range of factors, including ESG factors, that the team determines are meaningful to the investment opportunity. The ESG factors evaluated are highly dependent on each team's approach, as well as the country, industry, company and management under analysis. While all of our teams consider ESG factors on at least an ad hoc basis, currently our Growth, Global Equity, and Sustainable Emerging Markets teams have in place processes to systematically include consideration of E, S, and G factors as part of their research or portfolio management processes.

LEI 09	Mandatory	Public	Core Assessed	PRI 1
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**LEI 09.1**

Indicate which processes your organisation uses to ensure ESG integration is based on robust analysis.

- Comprehensive ESG research is undertaken or sourced to determine companies' activities and products
- Companies are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies
- Third-party ESG ratings are updated regularly
- A periodic review of the internal research is carried out
- Structured, regular ESG specific meetings between responsible investment staff and the fund manager or within the investments team
- ESG risk profile of a portfolio against benchmark
- Analysis of the impact of ESG factors on investment risk and return performance
- Other; specify
- None of the above

**LEI 09.2**

Indicate the proportion of your actively managed listed equity portfolio that is subject to comprehensive ESG research as part your integration strategy.

- <10%
- 10-50%
- 51-90%
- >90%

**LEI 09.3**

Indicate how frequently third party ESG ratings that inform your ESG integration strategy are updated.

- Quarterly or more frequently
- Bi-Annually
- Annually
- Less frequently than annually

**LEI 09.4**

Indicate how frequently you review internal research that builds your ESG integration strategy.

- Quarterly or more frequently
- Bi-Annually
- Annually
- Less frequently than annually

**LEI 09.5**

Describe how ESG information is held and used by your portfolio managers.

- ESG information is held within centralised databases or tools, and it is accessible by all relevant staff
- ESG information or analysis is a standard section or aspect of all company research notes or industry/sector analysis generated by investment staff
- Systematic records are kept that capture how ESG information and research were incorporated into investment decisions
- Other; specify
- None of the above

LEI 09.6

Additional information. [Optional]

Each of our investment teams takes a different approach to accessing and digesting third-party research and documenting, filing, reviewing and updating internal research, including research on ESG matters. For our teams that systematically include consideration of E, S, and G factors, third-party and internal ESG research is updated and reviewed regularly, maintained in centralized repositories, and (for the Artisan Partners Growth and Sustainable Emerging Markets teams) comprises a standard section of all company research notes.

LEI 10

Mandatory to Report Voluntary to Disclose

Public

Core Assessed

PRI 1

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEI 10.1

Indicate which aspects of investment analysis you integrate material ESG information into.

Economic analysis

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Industry analysis

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Quality of management

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Analysis of company strategy

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Portfolio weighting

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Security sensitivity and/or scenario analysis

Fair value/fundamental analysis

Proportion of actively managed listed equity exposed to investment analysis

- <10%
- 10-50%
- 51-90%
- >90%

Other; specify

**LEI 10.2**

Indicate which methods are part of your process to integrate ESG information into fair value/fundamental analysis.

- Adjustments to forecasted company financials (sales, operating costs, earnings, cash flows)
- Adjustments to valuation-model variables (discount rates, terminal value, perpetuity growth rates)
- Valuation multiples
- Other adjustments; specify

The methods used vary on a stock-specific and team-specific basis.

**LEI 10.3**

Describe how you integrate ESG information into portfolio weighting.

The methods used vary on a stock-specific and team-specific basis.

**LEI 10.4**

Describe the methods you have used to adjust the income forecast/valuation tool.

The methods used vary on a stock-specific and team-specific basis.

Just as each of our investment teams considers ESG factors in its own way, each team incorporates consideration of those factors into its research process and portfolio decision-making in its own way. The consideration of ESG factors may impact a team's analysis of the quality of a particular company, the industry in which it operates, the company's management team, and its strategy. Such consideration could result in a team declining to invest in the company altogether or giving the company a higher or lower weighting in client portfolios.

## Artisan Partners

### Reported Information

#### Public version

#### Direct - Listed Equity Active Ownership

### PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.



## Overview

LEA 01

Mandatory

Public

Core Assessed

PRI 2

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEA 01.1

Indicate whether your organisation has an active ownership policy (includes engagement and/or voting).

Yes

LEA 01.2

Attach or provide a URL to your active ownership policy.

Attachment provided:

URL provided:

URL

{hyperlink:<https://www.artisanpartners.com/individual-investors/about-us/sustainability-esg.html>}

LEA 01.3

Indicate what your active engagement policy covers:

General approach to Active Ownership

- Conflicts of interest
- Alignment with national stewardship code requirements
- Assets/funds covered by active ownership policy
- Expectations and objectives
- Engagement approach
- (Proxy) voting approach

## Voting

- ESG issues
  - Prioritisation and scope of voting activities
  - Methods of voting
  - Transparency of voting activities
  - Regional voting practice approaches
  - Filing or co-filing resolutions
  - Company dialogue pre/post-vote
  - Decision-making processes
  - Securities lending processes
  - Other; (specify)
  - Other
  - None of the above
- No

**LEA 01.4** Do you outsource any of your active ownership activities to service providers?

- Yes
- No

**LEA 01.6** Additional information [optional]

At Artisan Partners, engagement with company management has always been an important part of each investment team's process. Our investment teams meet with thousands of companies on an annual basis. Discussions with company management allow each team to learn about a company's perspectives and approaches, provide them with feedback and raise any issues, including ESG issues, that have been identified during the research process. The style of these engagements varies widely depending on the investment team, company and issue involved, but most often these discussions are a natural part of each team's extensive fundamental research process.

We believe that exercising proxy voting rights is an important part of serving the best interests of our clients. We have policies and procedures in place to ensure that we collect and review relevant information for each meeting, apply our proxy voting guidelines accurately and execute our votes in a timely manner. Consistent with our autonomous investment team model, each of our investment teams takes its own approach to the proxy voting process. At a minimum, for all of our investment teams, when they have specific concerns about a company in relation to a specific proposal, they can and do reflect that view in their vote.

## Engagement

<b>LEA 02</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 1,2,3</b>
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**LEA 02.1** Indicate the method of engagement, giving reasons for the interaction.

Type of engagement	Reason for interaction
Individual / Internal staff engagements	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence it) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via internal staff
Collaborative engagements	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence it) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via collaborative engagements
Service provider engagements	<input type="checkbox"/> To influence corporate practice (or identify the need to influence it) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> We do not engage via service providers

**LEA 02.4**

Additional information. [Optional]

The engagement priorities and activities of each of our investment teams are established and managed by the investment team. Many of our teams have a long history of engaging specifically on corporate governance matters. More recently, several of our teams have begun to engage more frequently and with greater focus on environmental and social issues as well.

**LEA 03**

**Mandatory**

**Public**

**Core Assessed**

**PRI 2**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 03.1**

Indicate whether your organisation has a formal process for identifying and prioritising engagements.

Yes

No

**LEA 03.3**

Additional information. [Optional]

Engagement priorities are set by each investment team.

**LEA 04**

**Mandatory**

**Public**

**Core Assessed**

**PRI 2**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 04.1**

Indicate whether you define specific objectives for your organisation's engagement activities.

Individual / Internal staff engagements	<input type="radio"/> All engagement activities <input type="radio"/> Majority of engagement activities <input type="radio"/> Minority of engagement activities <input checked="" type="radio"/> We do not define specific objectives for engagement activities carried out by internal staff
Collaborative engagements	<input type="radio"/> All engagement activities <input type="radio"/> Majority of engagement activities <input type="radio"/> Minority of engagement activities <input checked="" type="radio"/> We do not define specific objectives for engagement activities carried out through collaboration

**LEA 04.2**

Additional information. [Optional]

The specific objectives of each investment team's engagement activities are established by the investment team.

**LEA 05****Mandatory****Public****Core Assessed****PRI 2****LEA 05.1**

Indicate whether you monitor and/or review engagement outcomes.

Individual / Internal staff engagements	<input checked="" type="radio"/> Yes, in all cases <input type="radio"/> Yes, in a majority of cases <input type="radio"/> Yes, in a minority of cases <input type="radio"/> We do not monitor, or review engagement outcomes when the engagement is carried out by our internal staff.
Collaborative engagements	<input checked="" type="radio"/> Yes, in all cases <input type="radio"/> Yes, in a majority of cases <input type="radio"/> Yes, in a minority of cases <input type="radio"/> We do not monitor, or review engagement outcomes when the engagement is carried out through collaboration.

**LEA 05.2**

Indicate whether you do any of the following to monitor and/or review the progress of engagement activities.

Individual / Internal staff engagements	<input type="checkbox"/> Define timelines/milestones for your objectives <input type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input checked="" type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input checked="" type="checkbox"/> Revisit and, if necessary, revise objectives on a continuous basis <input checked="" type="checkbox"/> Other; specify <p>Because engagement efforts are carried out by the investment management teams themselves, they are necessarily monitoring the effectiveness of whatever engagement they are involved in.</p>
Collaborative engagements	<input type="checkbox"/> Define timelines/milestones for your objectives <input type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input checked="" type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input checked="" type="checkbox"/> Revisit and, if necessary, revise objectives on a continuous basis <input checked="" type="checkbox"/> Other; specify <p>Because engagement efforts are carried out by the investment management teams themselves, they are necessarily monitoring the effectiveness of whatever engagement they are involved in.</p>

LEA 06	Mandatory	Public	Additional Assessed	PRI 2,4
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LEA 06.1	Indicate whether your organisation has an escalation strategy when engagements are unsuccessful.
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Yes

LEA 06.2	Indicate the escalation strategies used at your organisation following unsuccessful engagements.
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- Collaborating with other investors
- Issuing a public statement
- Filing/submitting a shareholder resolution
- Voting against the re-election of the relevant directors
- Voting against the board of directors or the annual financial report
- Submitting nominations for election to the board
- Seeking legal remedy / litigation
- Reducing exposure (size of holdings)
- Divestment
- Other; specify

No

**LEA 06.3** | Additional information. [Optional]

Engagement activity is conducted by each investment team as they fit on an ad hoc basis. Escalation strategies are determined by each specific team. The strategies checked above have been used by at least one of the firm's investment teams in the past.

**LEA 07** | Voluntary | Public | Additional Assessed | PRI 1,2

**LEA 07.1** | Indicate whether insights gained from your organisation's engagements are shared with investment decision-makers.

Type of engagement	Insights shared
<b>Individual / Internal staff engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No
<b>Collaborative engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No

**LEA 07.2** | Indicate the practices used to ensure that information and insights gained through engagements are shared with investment decision-makers.

- Involving investment decision-makers when developing an engagement programme
- Holding investment team meetings and/or presentations
- Using IT platforms/systems that enable data sharing
- Internal process that requires portfolio managers to re-balance holdings based on interaction and outcome levels
- Other; specify
- None

**LEA 07.3** | Indicate whether insights gained from your organisation's engagements are shared with your clients/beneficiaries.

Type of engagement	Insights shared
<b>Individual/Internal staff engagements</b>	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No
<b>Collaborative engagements</b>	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No

**LEA 07.4** Additional information. [Optional]

At Artisan Partners engagement is carried out by our portfolio managers and analysts. As a result, they are necessarily aware of insights gained from engagements and share those insights with one another (within the same investment team). These insights would be discussed with clients on an ad hoc basis.

**LEA 08** **Mandatory** **Public** **Gateway** **PRI 2**

**LEA 08.1** Indicate whether you track the number of your engagement activities.

Type of engagement	Tracking engagements
<b>Individual/Internal staff engagements</b>	<input type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input checked="" type="radio"/> We do not track
<b>Collaborative engagements</b>	<input type="radio"/> Yes, we track the number of collaborative engagements in full <input type="radio"/> Yes, we partially track the number of our collaborative engagements <input checked="" type="radio"/> We do not track

**LEA 08.2** Additional information. [Optional]

We do not track engagements at the firm-level. Several of our investment teams systematically track engagements at the team-level. Recently, our Growth and Global Equity teams have begun to more formally track ESG specific engagements.

**(Proxy) voting and shareholder resolutions**

**LEA 12** **Mandatory** **Public** **Descriptive** **PRI 2**

**LEA 12.1** Indicate how you typically make your (proxy) voting decisions.

**Approach**

- We use our own research or voting team and make voting decisions without the use of service providers.
- We hire service providers who make voting recommendations and/or provide research that we use to guide our voting decisions.

Based on

- The service-provider voting policy we sign off on
  - Our own voting policy
  - Our clients` requests or policies
  - Other (explain)
- We hire service providers who make voting decisions on our behalf, except in some pre-defined scenarios where we review and make voting decisions.
- We hire service providers who make voting decisions on our behalf.

LEA 12.2

Provide an overview of how you ensure that your agreed-upon voting policy is adhered to, giving details of your approach when exceptions to the policy are made.

When making voting decisions, we follow the process and guidelines set forth in our Proxy Voting Policy. The policy distinguishes between: routine items (such as uncontested director elections), which are generally voted in accordance with pre-established rules set forth in the policy; and non-routine items (such as shareholder proposals and say-on-pay votes), which are generally voted at the discretion of the investment team whose strategy holds the shares.

Except in the case of a vote posing a potential conflict of interest, ultimate voting discretion always rests with the Artisan Partners investment team whose strategy holds the shares because each autonomous investment team is closest to, and most knowledgeable about, the company whose shares we are voting. Investment teams exercise their discretion in different ways, with some teams retaining all responsibility for voting and other teams delegating the responsibility to vote on most matters to the firm's proxy voting committee.

In all cases, the proxy voting process is overseen by the proxy voting committee, which consists of senior members of our legal and operations teams.

LEA 15

Mandatory

Public

Descriptive

PRI 2

LEA 15.1

Indicate the proportion of votes participated in within the reporting year in which where you or the service providers acting on your behalf raised concerns with companies ahead of voting.

- 100%
- 99-75%
- 74-50%
- 49-25%
- 24-1%
- Neither we nor our service provider(s) raise concerns with companies ahead of voting

LEA 15.2

Indicate the reasons for raising your concerns with these companies ahead of voting.

- Vote(s) concerned selected markets
- Vote(s) concerned selected sectors
- Vote(s) concerned certain ESG issues
- Vote(s) concerned companies exposed to controversy on specific ESG issues
- Vote(s) concerned significant shareholdings
- Client request
- Other



	Explain
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Our investment teams have raised issues with companies ahead of voting proxies. Often times, our investment teams focus on unresolved issues previously identified to management teams or boards of directors.

LEA 16	Mandatory	Public	Core Assessed	PRI 2
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LEA 16.1	Indicate the proportion of votes where you, and/or the service provider(s) acting on your behalf, communicated the rationale to companies for abstaining or voting against management recommendations. Indicate this as a percentage out of all eligible votes.
----------	---

- 100%
- 99-75%
- 74-50%
- 49-25%
- 24-1%
- We do not communicate the rationale to companies
- Not applicable because we and/or our service providers did not abstain or vote against management recommendations

LEA 16.2	Indicate the reasons why your organisation would communicate to companies, the rationale for abstaining or voting against management recommendations.
----------	---

- Vote(s) concern selected markets
- Vote(s) concern selected sectors
- Vote(s) concern certain ESG issues
- Vote(s) concern companies exposed to controversy on specific ESG issues
- Vote(s) concern significant shareholdings
- Client request
- Other

	Explain
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On a case-by-case basis.

LEA 16.3	In cases where your organisation does communicate the rationale for abstaining or voting against management recommendations, indicate whether this rationale is made public.
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- Yes
- No

LEA 17	Mandatory	Public	Core Assessed	PRI 2
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**LEA 17.1**

For listed equities in which you or your service provider have the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.

We do track or collect this information

Votes cast (to the nearest 1%)

%

96

Specify the basis on which this percentage is calculated

- Of the total number of ballot items on which you could have issued instructions
- Of the total number of company meetings at which you could have voted
- Of the total value of your listed equity holdings on which you could have voted
- We do not track or collect this information

**LEA 17.2**

Explain your reason(s) for not voting on certain holdings

- Shares were blocked
- Notice, ballots or materials not received on time
- Missed deadline
- Geographical restrictions (non-home market)
- Cost
- Conflicts of interest
- Holdings deemed too small
- Administrative impediments (e.g., power of attorney requirements, ineligibility due to participation in share placement)
- Client request
- Other (explain)

No Responsibility; Limited Value; Unjustifiable Costs or Disadvantages; Securities Lending




**LEA 18****Voluntary****Public****Additional Assessed****PRI 2****LEA 18.1**

Indicate whether you track the voting instructions that you or your service provider on your behalf have issued.

Yes, we track this information

**LEA 18.2**

Of the voting instructions that you and/or third parties on your behalf have issued, indicate the proportion of ballot items that were:

Voting instructions	Breakdown as percentage of votes cast
For (supporting) management recommendations	 93
Against (opposing) management recommendations	 6
Abstentions	 1

100%

No, we do not track this information

**LEA 18.3** In cases where your organisation voted against management recommendations, indicate the percentage of companies which you have engaged.

<b>LEA 19</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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**LEA 19.1** Indicate whether your organisation has a formal escalation strategy following unsuccessful voting.

- Yes  
 No

Artisan Partners

Reported Information

Public version

Confidence building measures

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## Confidence building measures

CM1 01	Mandatory	Public	Additional Assessed	General
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**CM1 01.1** Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:

- Third party assurance over selected responses from this year's PRI Transparency Report
- Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- Third party assurance or audit of the correct implementation of RI processes (that have been reported to the PRI this year)
- Internal audit of the correct implementation of RI processes and/or accuracy of RI data (that have been reported to the PRI this year)
- Internal verification of responses before submission to the PRI (e.g. by the CEO or the board)
  - Whole PRI Transparency Report has been internally verified
  - Selected data has been internally verified
- Other, specify
- None of the above

CM1 02	Mandatory	Public	Descriptive	General
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**CM1 02.1** We undertook third party assurance on last year's PRI Transparency Report

- Whole PRI Transparency Report was assured last year
- Selected data was assured in last year's PRI Transparency Report
- We did not assure last year's PRI Transparency report
- None of the above, we were in our preparation year and did not report last year.

CM1 03	Mandatory	Public	Descriptive	General
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**CM1 03.1** We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:

- We adhere to an RI certification or labelling scheme
- We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ESG audit of holdings
- Other, specify
 

This report has been reviewed by our CEO, as well as members of various parts of the organization, which are listed in CM1 03.5.
- None of the above

**CM1 03.5** Additional information [OPTIONAL]

This report has been reviewed by our CEO, other members of our senior management team, members of our client service and marketing teams, members of certain of our investment teams, and members of our legal and compliance teams.

**CM1 04**

**Mandatory**

**Public**

**Descriptive**

**General**

**CM1 04.1** Do you plan to conduct third party assurance of this year's PRI Transparency report?

- Whole PRI Transparency Report will be assured
- Selected data will be assured
- We do not plan to assure this year's PRI Transparency report

**CM1 07**

**Mandatory**

**Public**

**Descriptive**

**General**

**CM1 07.1** Indicate who has reviewed/verified internally the whole - or selected data of the - PRI Transparency Report . and if this applies to selected data please specify what data was reviewed

**Who has conducted the verification**

- CEO or other Chief-Level staff

**Sign-off or review of responses**

- Sign-off
- Review of responses
- The Board
- Investment Committee
- Compliance Function
- RI/ESG Team
- Investment Teams
- Legal Department
- Other (specify)