



Artisan Sustainable Emerging Markets Fund

MONTHLY Fact Sheet

Artisan Partners Global Funds plc

As of 31 August 2021

For Institutional Investors – Not for Onward Distribution

Investment Team and Highlights



Pictured (L to R): Maria Negrete-Gruson, Meagan Nace, Chen Gu, Nicolas Rodriguez-Brizuela, Gurpreet Pal, Jessica Lin

Leadership, Diversity, Passion

- Core of team has worked together for more than 20 years
- Five team members born, raised and/or educated in emerging countries
- Travel extensively overseas and meet with hundreds of companies per year

Investment Process

- Seek companies with sustainable competitive advantages and unique access to growth
- Determine target prices utilizing financial, strategic, sustainability and country analysis
- Assess true emerging markets opportunity set including considerable off-benchmark exposure

Sustainability

- Systematic and proprietary sustainability assessment utilizing incident-based data from third-party vendor RepRisk and empirical analyst ESG evaluations
- Sustainability assessments affect company target prices
- Actively engage with companies to drive ESG improvements

Sector Diversification (% of portfolio securities)

	Fund	MSCI EM ¹	Index
Consumer Goods	14.8	11.0	
Extractives & Minerals Processing	9.9	11.5	
Financials	18.4	19.0	
Food & Beverage	3.2	5.0	
Health Care	6.4	4.9	
Infrastructure	2.7	4.9	
Renewable Resources & Alternative Energy	1.1	0.7	
Resource Transformation	7.0	4.7	
Services	1.3	1.4	
Technology & Communications	33.4	31.7	
Transportation	1.7	5.1	
TOTAL	100.0%	100.0%	

Source: Artisan Partners/SASB/MSCI. Cash and cash equivalents represented 2.2% of the total portfolio. ¹MSCI Emerging Markets Index.

Investment Results (%)

As of 31 August 2021	Average Annual Total Returns							
	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Class I USD—Inception: 16 Apr 2018	0.23	-3.31	4.73	26.50	12.57	—	—	7.69
MSCI Emerging Markets Index (USD)	2.62	-4.29	2.84	21.12	9.87	—	—	6.09

Annual Returns (%) 12 months ended 30 June

	2017	2018	2019	2020	2021
Class I USD	—	—	2.18	-3.53	47.07

Source: Artisan Partners/MSCI. Returns for periods less than one year are not annualized.

Past performance does not guarantee and is not a reliable indicator of future results. Performance is NAV to NAV, including reinvestment of dividends and capital gains, if any, and is net of fees and expenses, excluding any subscription or redemption charges which may be levied. At the moment, the Fund does not intend to charge subscription or redemption fees. The Fund may be offered in different share classes, which are subject to different fees, expenses and inception dates (which may affect performance), have different minimum investment requirements and are entitled to different services. An investor cannot invest directly in an index.

Investment Risks: Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. These risks, among others, are further described on the next page, which should be read in conjunction with this material.

Portfolio Details

Net Asset Value (NAV) ¹	\$12.84
Base Currency	USD
Class I Management Fee	0.90%
Total Net Assets (USD Millions)	\$6

¹Class I USD.

Portfolio Statistics

	Fund	MSCI EM ¹
Median Market Cap (USD Billions)	\$10.7	\$7.6
Weighted Avg. Market Cap (USD Billions)	\$145.8	\$142.8
Weighted Harmonic Avg. P/E (FY1)	16.3X	12.9X
Weighted Avg. LT EPS Growth Rate (3-5 Yr)	28.5%	20.7%
Weighted Avg. ROE	11.5%	13.9%
Number of Securities	61	1,407
Off-Benchmark Exposure	30.3%	—
Small-Cap Exposure ²	8.0%	0.2%
Portfolio Turnover Rate ³	28.5%	—

Source: Artisan Partners/FactSet (MSCI). ¹MSCI Emerging Markets Index. ²Market capitalization up to \$2 billion. ³For the 12 months ended 31 Dec 2020, calculated annually by dividing the lesser of purchases or sales by the average monthly assets for the period.

Top 10 Holdings (% of total portfolio)

Taiwan Semiconductor Manufacturing Co Ltd (Taiwan)	9.3
Samsung Electronics Co Ltd (Korea)	7.1
Alibaba Group Holding Ltd (China)	5.4
MercadoLibre Inc (Argentina)	3.7
Zhuzhou CRR Times Electric Co Ltd (China)	3.2
E Ink Holdings Inc (Taiwan)	2.9
MediaTek Inc (Taiwan)	2.5
Prosus NV (Netherlands)	2.5
ICICI Bank Ltd (India)	2.4
Kajaria Ceramics Ltd (India)	2.3
TOTAL	41.4%

Source: Artisan Partners/MSCI.

Artisan Sustainable Emerging Markets Fund

Region/Country Allocation (% of portfolio securities)

REGION	Fund	MSCI EM ¹
EMERGING ASIA	62.2	78.4
China	21.8	33.9
Taiwan	16.5	14.8
Korea	11.5	13.0
India	9.7	11.7
Indonesia	1.5	1.2
Malaysia	1.0	1.3
Thailand	0.4	1.7
EUROPE, MIDDLE EAST AND AFRICA	16.6	13.7
Russia	8.9	3.6
Greece	2.6	0.2
South Africa	2.2	3.2
Egypt	1.4	0.1
Kazakhstan	1.0	—
Turkey	0.6	0.3
LATIN AMERICA	15.6	7.9
Brazil	5.6	5.0
Argentina	4.5	0.2
Mexico	1.9	2.0
Chile	1.5	0.5
Peru	0.8	0.2
Panama	0.7	—
Colombia	0.6	0.2
DEVELOPED MARKETS	5.6	—
Netherlands	2.5	—
Hong Kong	1.6	—
Singapore	1.5	—
TOTAL	100.0%	100.0%

Source: Artisan Partners/MSCI. ¹MSCI Emerging Markets Index. Countries held in the index, but not held in the portfolio, are not listed. Portfolio country classifications are defined by the investment team and may differ substantially from MSCI classifications; index country classifications reflect MSCI methodology. Upon request, Artisan Partners will provide the portfolio's country breakdown according to MSCI methodology.

Identifiers

Class/Currency	ISIN	SEDOL	Minimum Investment
Class I USD	IE00BF2VV240	BF2VV24	\$500,000
Class I EUR	IE00BF2VV356	BF2VV35	€500,000
Class I GBP	IE00BF2VV463	BF2VV46	£500,000
Class I AUD	IE00BF2VV133	BF2VV13	A\$500,000

Team Leadership

Portfolio Manager	Years of Investment Experience
Maria Negrete-Gruson, CFA	30
Analysts	
Meagan Nace, CFA	29
Chen Gu, CFA	33
Nicolas Rodriguez-Brizuela	22
Gurpreet Pal	17
Jessica Lin, CFA	16

Investment Risks: International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Such risks include new and rapidly changing political and economic structures, which may cause instability; underdeveloped securities markets; and higher likelihood of high levels of inflation, deflation or currency devaluations. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. These risks, among others, are further described in the Fund Documents.

Further details, including risks, fees and expenses, are set out in the current Prospectus, Supplements and Key Investor Information Documents (KIIDs), which can be obtained by calling +44 (0) 20 7766 7130 or visiting www.artisanpartnersglobal.com. Read carefully before investing.

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Sector exposure percentages reflect sector designations as currently classified by SICS.

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9/13/2021 A21688L_vUCITS



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Artisan Sustainable Emerging Markets Fund

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