



# Artisan Global Opportunities Fund

## MONTHLY Fact Sheet

Artisan Partners Global Funds plc

As of 30 June 2021

For Institutional Investors – Not for Onward Distribution

### Investment Process Highlights

The investment team seeks to invest in companies with franchise characteristics that are benefiting from an accelerating profit cycle and are trading at a discount to private market value.

### Security Selection

- Identify companies with franchise characteristics and defensible competitive positions
- Invest in emerging profit cycles
- Purchase stocks at a discount to private market value
- Assess key environmental, social and governance issues that could impact future stock returns

### Capital Allocation—Garden, Crop, Harvest® Investing

- Build position size according to conviction
- Garden<sup>SM</sup>—Smaller position sizes in companies that are early on in the profit cycle
- Crop<sup>SM</sup>—Larger position sizes in companies where profit cycle is being realized
- Harvest<sup>SM</sup>—Reduced or sold positions as stock approaches full valuation or profit cycle begins to decelerate

### Broad Knowledge

- Invest opportunistically across entire global economy
- Find growth wherever growth occurs

### Sector Diversification (% of portfolio securities)

	Fund	ACWI <sup>1</sup>	Index
Communication Services	8.2	9.4	○
Consumer Discretionary	11.2	12.7	○
Consumer Staples	0.0	6.9	○
Energy	0.0	3.4	○
Financials	9.8	14.1	○
Health Care	24.1	11.6	○
Industrials	14.7	9.9	○
Information Technology	23.3	21.9	○
Materials	4.0	4.9	○
Real Estate	0.0	2.6	○
Utilities	4.7	2.6	○
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	

Source: Artisan Partners/GICS/MSCI. Cash and cash equivalents represented 3.2% of the total portfolio. <sup>1</sup>MSCI All Country World Index.

### Investment Results (%)

As of 30 June 2021	Average Annual Total Returns							
	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
<b>Class I EUR</b> —Inception: 18 Oct 2012	<b>4.30</b>	<b>7.57</b>	<b>9.94</b>	<b>27.30</b>	<b>20.40</b>	<b>18.79</b>	—	<b>17.11</b>
MSCI All Country World Index (EUR)	4.46	6.43	15.87	31.90	13.97	13.13	—	12.48
<b>Class I USD</b> —Inception: 31 May 2013	<b>1.40</b>	<b>8.73</b>	<b>6.68</b>	<b>34.33</b>	<b>21.01</b>	<b>20.36</b>	—	<b>15.09</b>
MSCI All Country World Index (USD)	1.32	7.39	12.30	39.26	14.57	14.61	—	10.79
<b>Class I GBP</b> —Inception: 26 Feb 2014	<b>4.01</b>	<b>8.36</b>	<b>5.49</b>	<b>20.34</b>	<b>19.13</b>	<b>19.45</b>	—	<b>17.50</b>
MSCI All Country World Index (GBP)	4.26	7.26	11.12	24.56	12.85	13.86	—	13.01
<b>Class A USD</b> —Inception: 01 Dec 2015	<b>1.33</b>	<b>8.55</b>	<b>6.26</b>	<b>33.21</b>	<b>20.00</b>	<b>19.36</b>	—	<b>16.65</b>
MSCI All Country World Index (USD)	1.32	7.39	12.30	39.26	14.57	14.61	—	12.68
<b>Class I NOK (Hedged)</b> —Inception: 14 Jul 2020	<b>1.39</b>	<b>8.67</b>	<b>6.19</b>	—	—	—	—	<b>28.28</b>
MSCI All Country World Index (NOK)	4.80	8.26	12.87	—	—	—	—	23.01

### Annual Returns (%) 12 months ended 30 June

	2017	2018	2019	2020	2021
<b>Class I EUR</b>	<b>21.08</b>	<b>11.92</b>	<b>10.96</b>	<b>23.58</b>	<b>27.30</b>

Source: Artisan Partners/MSCI. Returns for periods less than one year are not annualized.

Past performance does not guarantee and is not a reliable indicator of future results. Performance is NAV to NAV, including reinvestment of dividends and capital gains, if any, and is net of fees and expenses, excluding any subscription or redemption charges which may be levied. At the moment, the Fund does not intend to charge subscription or redemption fees. The Fund may be offered in different share classes, which are subject to different fees, expenses and inception dates (which may affect performance), have different minimum investment requirements and are entitled to different services. An investor cannot invest directly in an index.

**Investment Risks:** Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. These risks, among others, are further described on the next page, which should be read in conjunction with this material.

### Portfolio Details

Net Asset Value (NAV) <sup>1</sup>	\$31.15
Base Currency	USD
Class I Management Fee	0.90%
Class A Management Fee	1.75%
Total Net Assets (USD Millions)	\$1,789

<sup>1</sup>Class I USD.

### Portfolio Statistics

	Fund	ACWI <sup>1</sup>
Median Market Cap (USD Billions)	\$56.4	\$13.1
Weighted Avg. Market Cap (USD Billions)	\$172.5	\$342.9
Weighted Harmonic Avg. P/E (FY1)	28.6X	19.1X
Weighted Harmonic Avg. P/E (FY2)	25.1X	17.6X
Weighted Avg. LT EPS Growth Rate (3-5 Yr)	19.3%	18.4%
Weighted Avg. LT Debt/Capital	29.9%	38.2%
Active Share	90.8%	—
Portfolio Turnover Rate <sup>2</sup>	52.0%	—
Number of Securities	46	2,975
Number of Countries	14	50

Source: Artisan Partners/FactSet (MSCI). <sup>1</sup>MSCI All Country World Index. <sup>2</sup>For the 12 months ended 31 Dec 2020, calculated annually by dividing the lesser of purchases or sales by the average monthly assets for the period.

### Top 10 Holdings (% of total portfolio)

Techtronic Industries Co Ltd (Hong Kong)	5.0
Advanced Micro Devices Inc (United States)	4.0
Lonza Group AG (Switzerland)	3.6
Veeva Systems Inc (United States)	3.5
Activision Blizzard Inc (United States)	3.4
Boston Scientific Corp (United States)	3.3
AstraZeneca PLC (United Kingdom)	3.2
Danaher Corp (United States)	3.2
Fidelity National Information Services Inc (United States)	3.0
NextEra Energy Inc (United States)	2.9
<b>TOTAL</b>	<b>35.2%</b>

Source: Artisan Partners/MSCI.

# Artisan Global Opportunities Fund

## Region/Country Allocation (% of portfolio securities)

REGION	Fund	ACWI <sup>1</sup>
<b>AMERICAS</b>	<b>59.5</b>	<b>61.6</b>
United States	57.3	58.7
Canada	2.2	2.9
<b>EUROPE</b>	<b>27.3</b>	<b>16.4</b>
Switzerland	6.0	2.5
Sweden	4.9	1.0
United Kingdom	4.4	3.7
Netherlands	3.7	1.1
Spain	3.4	0.6
Denmark	3.1	0.7
Germany	1.2	2.4
Italy	0.7	0.6
<b>PACIFIC BASIN</b>	<b>10.5</b>	<b>8.9</b>
Hong Kong	7.0	0.8
Japan	3.4	5.9
<b>EMERGING MARKETS</b>	<b>2.7</b>	<b>12.9</b>
Korea	1.7	1.7
Brazil	1.0	0.7
<b>MIDDLE EAST</b>	<b>—</b>	<b>0.2</b>
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>

Source: Artisan Partners/MSCI. <sup>1</sup>MSCI All Country World Index. Countries held in the index, but not held in the portfolio, are not listed.

## Identifiers

Class/Currency	ISIN	SEDOL	Minimum Investment
Class I USD	IE00B615T757	B615T75	\$500,000
Class I EUR	IE00B5T1R961	B5T1R96	€500,000
Class I GBP	IE00B56HBX94	B56HBX9	£500,000
Class I AUD	IE00B4182150	B418215	A\$500,000
Class A USD	IE00B75GXZ78	B75GXZ7	\$10,000
Class I NOK (Hedged)	IE00BMWJ1S38	BMWJ1S3	Kr5,000,000

## Team Leadership (Pictured left to right)



### Portfolio Managers

### Years of Investment Experience

James D. Hamel, CFA (Lead)	24
Matthew H. Kamm, CFA	21
Craig A. Cepukenas, CFA	32
Jason L. White, CFA	21

**Investment Risks:** International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period. These risks, among others, are further described in the Fund Documents.

**Further details, including risks, fees and expenses, are set out in the current Prospectus, Supplements and Key Investor Information Documents (KIID), which can be obtained by calling +44 (0) 20 7766 7130 or visiting [www.artisanpartnersglobal.com](http://www.artisanpartnersglobal.com). Read carefully before investing.**

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# Artisan Global Opportunities Fund

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