Artisan Global Equity Fund

MONTHLY
Fact Sheet

Artisan Partners Global Funds plc

As of 31 May 2022

For Institutional Investors – Not for Onward Distribution

Investment Process Highlights

The investment team seeks to invest in companies within its preferred themes with sustainable growth characteristics at attractive valuations that do not reflect their long-term potential.

Themes

- Identify long-term secular growth trends
- Invest in companies poised to be beneficiaries of those trends

Sustainable Growth

- Sustainable competitive advantage
- Superior business model
- High-quality management team

Valuation

- Assess valuation relative to growth potential and to history and peers
- Invest in companies whose sustainable growth prospects are not fully reflected in underlying stock prices

Portfolio Details

Net Asset Value (NAV)[1]	$26.14
Base Currency	USD
Class I Management Fee	0.75%
Class A Management Fee	1.50%
Total Net Assets (USD Millions)	$231

[1]Class I USD.

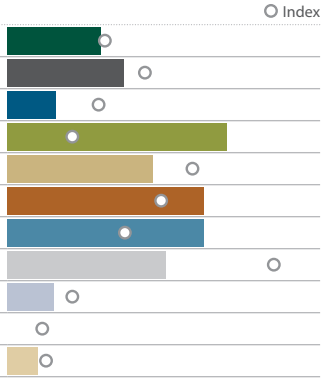
Portfolio Statistics

	Fund	ACWI[1]
Median Market Cap (USD Billions)	$17.6	$11.2
Weighted Avg. Market Cap (USD Billions)	$195.5	$335.6
Weighted Harmonic Avg. P/E (FY1)	16.6X	15.4X
Weighted Harmonic Avg. P/E (FY2)	14.0X	14.5X
Weighted Avg. LT EPS Growth Rate (3-5 Yr)	21.4%	14.4%
Weighted Avg. Operating Margin	15.8%	22.5%
Active Share	90.0%	—
Annual Turnover[2]	105.6%	—
Number of Securities	67	2,932
Number of Countries	20	47

Source: Artisan Partners/FactSet (MSCI). [1]MSCI All Country World Index. [2]For the 12 months ended 31 Dec 2021, calculated annually by dividing the lesser of purchases or sales by the average monthly assets for the period.

Sector Diversification (% of portfolio securities)

	Fund	ACWI[1]
Communication Services	7.5	7.8
Consumer Discretionary	9.3	11.0
Consumer Staples	3.9	7.3
Energy	17.5	5.2
Financials	11.6	14.8
Health Care	15.7	12.3
Industrials	15.7	9.4
Information Technology	12.7	21.3
Materials	3.7	5.2
Real Estate	0.0	2.8
Utilities	2.4	3.1
TOTAL	**100.0%**	**100.0%**



Source: Artisan Partners/GICS/MSCI. Cash and cash equivalents represented 0.6% of the total portfolio. [1]MSCI All Country World Index.

Top 10 Holdings (% of total portfolio)

Halozyme Therapeutics Inc (United States)	4.7
Schlumberger NV (United States)	4.4
Alphabet Inc (United Kingdom)	3.8
Shell PLC (United Kingdom)	3.5
Amazon.com Inc (United States)	3.3
EQT Corp (United States)	3.3
Booking Holdings Inc (United States)	3.2
Canadian Pacific Railway Ltd (Canada)	3.0
T-Mobile US Inc (United States)	2.8
Argenx SE (Belgium)	2.8
TOTAL	**34.8%**

Source: Artisan Partners/MSCI.

Investment Results (%)

				Average Annual Total Returns				
As of 31 May 2022	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Class I USD—Inception: 07 Aug 2012	**2.75**	**-6.58**	**-19.99**	**-20.26**	**7.50**	**9.96**	—	**10.29**
MSCI All Country World Index (USD)	0.12	-7.90	-12.83	-6.78	11.71	9.00	—	9.54
Class I GBP—Inception: 08 Feb 2016	**2.52**	**-2.60**	**-14.08**	**-10.22**	**7.62**	**10.45**	—	**14.87**
MSCI All Country World Index (GBP)	-0.26	-3.78	-6.32	5.14	11.71	9.53	—	14.29

Annual Returns (%) 12 months ended 31 March

	2018	2019	2020	2021	2022
Class I USD	**27.17**	**6.41**	**-2.38**	**52.99**	**-8.92**

Source: Artisan Partners/MSCI. Returns for periods less than one year are not annualized.

Past performance does not predict future returns. Performance is NAV to NAV, including reinvestment of dividends and capital gains, if any, and is net of fees and expenses, excluding any subscription or redemption charges which may be levied. At the moment, the Fund does not intend to charge subscription or redemption fees. The Fund may be offered in different share classes, which are subject to different fees, expenses and inception dates (which may affect performance), have different minimum investment requirements and are entitled to different services. Funds are actively managed and are not managed to a benchmark index.

Investment Risks: Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. These risks, among others, are further described on the next page, which should be read in conjunction with this material.

Artisan Global Equity Fund

Region/Country Allocation (% of portfolio securities)

REGION	Fund	ACWI[1]
AMERICAS	**57.9**	**63.8**
United States	52.5	60.6
Canada	5.4	3.3
EUROPE	**33.6**	**16.0**
United Kingdom	6.6	3.9
Germany	4.6	2.0
Belgium	4.1	0.2
France	3.7	2.8
Denmark	2.4	0.7
Sweden	2.3	0.9
Netherlands	2.2	1.0
Italy	2.1	0.6
Luxembourg	1.6	—
Spain	1.5	0.6
Switzerland	1.3	2.5
Norway	0.7	0.2
Finland	0.4	0.2
EMERGING MARKETS	**5.7**	**11.4**
China	3.6	3.5
India	1.4	1.5
Brazil	0.7	0.6
Russia	0.0	—
PACIFIC BASIN	**2.8**	**8.6**
Japan	2.8	5.5
MIDDLE EAST	**—**	**0.2**
TOTAL	**100.0%**	**100.0%**

Source: Artisan Partners/MSCI. [1]MSCI All Country World Index. Countries held in the index, but not held in the portfolio, are not listed.

Identifiers

Class/Currency	ISIN	SEDOL	Minimum Investment
Class I USD	IE00B43QZT63	B43QZT6	$500,000
Class I EUR	IE00B45F1157	B45F115	€500,000
Class I GBP	IE00B3SM1T48	B3SM1T4	£500,000
Class I AUD	IE00B68B2G61	B68B2G6	A$500,000
Class A USD	IE00B8KP7M14	B8KP7M1	$10,000

Team Leadership (Pictured left to right)

Portfolio Managers	Years of Investment Experience
Mark L. Yockey, CFA	41
Charles-Henri Hamker	32
Andrew J. Euretig	18

Current and future portfolio holdings are subject to risk. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period. Investments will rise and fall with market fluctuations and investor capital is at risk. The costs associated with this fund will impact your return over time. These risks, among others, are further described in the Fund Documents.

This is a marketing communication. Further fund details, including risks, fees and expenses, and other information, such as ESG practices, are set out in the current Prospectus, Supplements, Key Investor Information Documents (KIIDs) and other documentation (collectively, the Fund Documents), which can be obtained by calling +44 (0) 207 766 7130 or visiting www.apgfunds-docs.com. Please refer to the Fund Documents and consider all of a fund's characteristics before making any final investment decisions.

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