

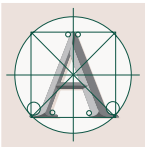
# Artisan Value Fund

## Holdings

As of 31 December 2023

### Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
62,111	Airbus SE	154.31	9,584,356.52	2.89
93,273	Alphabet Inc	140.93	13,144,963.89	3.97
151,493	Altria Group Inc	40.34	6,111,227.62	1.84
139,595	Arch Capital Group Ltd	74.27	10,367,720.65	3.13
259,099	Bank of America Corp	33.67	8,723,863.33	2.63
193,331	Baxter International Inc	38.66	7,474,176.46	2.26
17,150	Berkshire Hathaway Inc	356.66	6,116,719.00	1.85
2,527	Booking Holdings Inc	3,547.22	8,963,824.94	2.71
38,670	CME Group Inc	210.60	8,143,902.00	2.46
246,838	Comcast Corp	43.85	10,823,846.30	3.27
337,355	Compass Group PLC	27.35	9,228,004.95	2.79
223,223	Diageo PLC	36.40	8,126,211.00	2.45
44,200	Dollar General Corp	135.95	6,008,990.00	1.81
44,175	Electronic Arts Inc	136.81	6,043,581.75	1.82
77,848	EOG Resources Inc	120.95	9,415,715.60	2.84
20,930	FedEx Corp	252.97	5,294,662.10	1.60
56,683	Fiserv Inc	132.84	7,529,769.72	2.27
112,301	Heineken Holding NV	84.56	9,496,461.16	2.87
56,139	Kerry Group PLC	86.84	4,874,925.88	1.47
258,807	Koninklijke Philips NV	23.28	6,024,195.15	1.82
43,293	Marriott International Inc	225.51	9,763,004.43	2.95
93,743	Medtronic PLC	82.38	7,722,548.34	2.33
54,441	Merck & Co Inc	109.02	5,935,157.82	1.79
40,863	Meta Platforms Inc	353.96	14,463,867.48	4.37
83,280	Morgan Stanley	93.25	7,765,860.00	2.34
13,276	Netflix Inc	486.88	6,463,818.88	1.95
8,859	Northrop Grumman Corp	468.14	4,147,252.26	1.25
23,051	NXP Semiconductors NV	229.68	5,294,353.68	1.60
84,236	Philip Morris International Inc	94.08	7,924,922.88	2.39
52,849	Safran SA	176.04	9,303,319.53	2.81
113,154	Samsung Electronics Co Ltd	48.22	5,456,491.33	1.65
179,310	Schlumberger NV	52.04	9,331,292.40	2.82
41,180	Texas Instruments Inc	170.46	7,019,542.80	2.12
28,384	The Cigna Group	299.45	8,499,588.80	2.57
18,615	The Goldman Sachs Group Inc	385.77	7,181,108.55	2.17
60,113	The PNC Financial Services Group Inc	154.85	9,308,498.05	2.81
58,209	The Walt Disney Co	90.29	5,255,690.61	1.59
42,912	United Parcel Service Inc	157.23	6,747,053.76	2.04
250,642	US Bancorp	43.28	10,847,785.76	3.27
36,504	Visa Inc	260.35	9,503,816.40	2.87
362,390	Warner Bros Discovery Inc	11.38	4,123,998.20	1.25
<b>Total Equity Securities</b>			<b>323,556,089.98</b>	<b>97.68</b>
<b>Total Portfolio Holdings</b>			<b>323,556,089.98</b>	<b>97.68</b>
<b>Other Assets Less Liabilities*</b>			<b>7,684,534.23</b>	<b>2.32</b>
<b>Total Net Assets</b>			<b>\$331,240,624.21</b>	<b>100.00%</b>



# Artisan Value Fund

## Holdings

As of 31 December 2023

\*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All figures are presented in USD unless otherwise noted. Information in this report includes all classes of shares.

The Fund's portfolio holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute investment advice or a recommendation of any individual security. This listing is for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list. If applicable, SEDOL information sourced from the London Stock Exchange SEDOL Masterfile.

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Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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