



Artisan US Focus Fund

Holdings

Artisan Partners Global Funds plc

As of 31 March 2021

Portfolio Holdings—Delta Adjusted

Security	Net Exposure Weight (%)
Advanced Micro Devices Inc	0.29
Airbus SE	5.22
Alaska Air Group Inc	2.09
Alphabet Inc	2.35
AMETEK Inc	1.00
Analog Devices Inc	8.32
Aon PLC	3.62
BlackRock Inc	3.05
Booking Holdings Inc	5.18
Canadian Pacific Railway Ltd	2.04
Caterpillar Inc	3.27
CDW Corp	1.62
Cloudflare Inc	0.22
Darden Restaurants Inc	0.92
Facebook Inc	5.23
Fidelity National Information Services Inc	2.13
Hilton Worldwide Holdings Inc	3.03
IHS Markit Ltd	0.10
JPMorgan Chase & Co	4.45
Linde PLC	2.01
Martin Marietta Materials Inc	2.87
Micron Technology Inc	3.99
Microsoft Corp	1.12
Norfolk Southern Corp	3.50
Old Dominion Freight Line Inc	1.54
Taiwan Semiconductor Manufacturing Co Ltd	0.24
The Blackstone Group Inc	1.45
The TJX Cos Inc	1.57
The Walt Disney Co	2.67
TransDigm Group Inc	2.97
Ulta Beauty Inc	3.79
Union Pacific Corp	5.01
Vulcan Materials Co	1.96
Western Digital Corp	1.51
Total	90.35



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Source: Artisan Partners.

Net Exposure Weight represents the portfolio's exposures based on the economic value of investments (including delta-adjusting options exposures). Delta-adjusted options exposure is a measure of the market exposure created by the options and accounts for the sensitivity of options to changes in price of the underlying security. In comparison, measuring the exposure of an option at the market value of the option or notional value can understate or overstate, respectively, the economic exposure and risk. This estimate of portfolio exposure is only an approximation of the portfolio at a point in time.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list. Information in this report includes all classes of shares. Delta-adjusted portfolio holdings excludes cash and cash equivalents. To view market-value based holdings, which includes cash and cash equivalents, visit: <https://www.artisanpartners.com/content/dam/documents/holdings/vucits/2021/1q/Focus-Holdings-MV-1Q21-vUCITS.pdf>

The information provided in this report has been derived from Artisan Partners' records and databases, which are not the official books and records of the Fund.

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