



Artisan Developing World Fund

Holdings

Artisan Partners Global Funds plc

As of 31 March 2025

For Institutional Investors Only—Not for Onward Distribution

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
6,986	Adyen NV	1,520.31	10,620,870.28	4.37
73,966	Airbnb Inc	119.46	8,835,978.40	3.64
68,126	Apollo Hospitals Enterprise Ltd	77.41	5,273,453.37	2.17
61,724	ARM Holdings PLC	106.79	6,591,505.97	2.71
28,914	Cadence Design Systems Inc	254.33	7,353,697.66	3.03
27,001	CrowdStrike Holdings Inc	352.58	9,520,012.53	3.92
6,506	Ferrari NV	427.88	2,783,787.28	1.15
2,058,679	Grab Holdings Ltd	4.53	9,325,815.84	3.84
115,220	HDFC Bank Ltd	66.44	7,655,216.96	3.15
1,052	Hermes International SCA	2,607.01	2,742,579.00	1.13
315,676	Kanzhun Ltd	19.17	6,051,508.84	2.49
246,414	KE Holdings Inc	20.09	4,950,457.23	2.04
22,645	Kweichow Moutai Co Ltd	215.26	4,874,559.78	2.01
8,368	LVMH Moet Hennessy Louis Vuitton SE	618.18	5,172,923.61	2.13
110,180	MakeMyTrip Ltd	97.99	10,796,538.15	4.44
3,012	Mastercard Inc	548.12	1,650,937.38	0.68
536,887	Meituan	20.02	10,749,538.26	4.42
6,612	MercadoLibre Inc	1,950.87	12,899,152.50	5.31
7,388	Netflix Inc	932.53	6,889,531.68	2.84
946,394	NU Holdings Ltd	10.24	9,691,074.59	3.99
63,622	NVIDIA Corp	108.38	6,895,352.47	2.84
288,348	One 97 Communications Ltd	9.17	2,643,028.35	1.09
141,713	PB Fintech Ltd	18.60	2,635,797.95	1.08
51,279	PDD Holdings Inc	118.35	6,068,869.63	2.50
106,935	Sea Ltd	130.49	13,953,948.31	5.74
105,112	Shenzhen Mindray Bio-Medical Electronics Co Ltd	32.27	3,391,785.07	1.40
36,619	Snowflake Inc	146.16	5,352,233.05	2.20
164,031	Tencent Holdings Ltd	63.87	10,476,634.34	4.31
108,151	The Coca-Cola Co	71.62	7,745,774.64	3.19
18,610	Tradeweb Markets Inc	148.46	2,762,840.61	1.14
24,420	Veeva Systems Inc	231.63	5,656,404.63	2.33
32,422	Visa Inc	350.46	11,362,614.28	4.68
76,955	WiseTech Global Ltd	50.76	3,905,971.47	1.61
2,426,786	Zomato Ltd	2.36	5,726,786.22	2.36
Total Equity Securities			233,007,180.33	95.89
Total Portfolio Holdings			233,007,180.33	95.89
Other Assets Less Liabilities*			9,977,199.92	4.11
Total Net Assets			\$242,984,380.25	100.00%



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*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

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This is a marketing communication. Further fund details, including risks, fees and expenses, and other information, such as ESG practices, are set out in the current Prospectus, Supplements, Key Information Documents (KIDs) and other documentation (collectively, the Fund Documents), which can be obtained by calling +44 (0) 207 766 7130 or visiting www.apgfunds-docs.com. Please refer to the Fund Documents and consider all of a fund's characteristics before making any final investment decisions. Investments will rise and fall with market fluctuations and investor capital is at risk.

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