



Artisan Global Value Fund

Holdings

Artisan Partners Global Funds plc

As of 31 March 2025

For Institutional Investors Only—Not for Onward Distribution

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
5,500,624	Alibaba Group Holding Ltd	16.45	90,481,834.60	1.85
1,202,884	Alphabet Inc	154.64	186,013,981.78	3.79
735,057	American Express Co	269.05	197,767,085.87	4.03
188,865	Aon PLC	399.09	75,374,132.86	1.54
5,695,099	BAE Systems PLC	20.14	114,726,865.20	2.34
392,117	Berkshire Hathaway Inc	532.58	208,833,671.81	4.26
662,501	Cie Financiere Richemont SA	172.88	114,535,467.48	2.34
1,885,308	Citigroup Inc	70.99	133,838,014.92	2.73
5,417,587	Compass Group PLC	32.98	178,663,229.32	3.64
1,208,029	Daimler Truck Holding AG	40.14	48,487,694.07	0.99
2,828,116	Danone SA	76.60	216,631,683.27	4.42
2,128,012	Diageo PLC	26.02	55,375,774.75	1.13
537,780	Elevance Health Inc	434.96	233,912,788.83	4.77
605,471	Groupe Bruxelles Lambert NV	74.39	45,043,070.69	0.92
1,279,901	Heidelberg Materials AG	170.36	218,042,417.67	4.45
1,158,588	Heineken NV	81.51	94,434,647.19	1.93
986,988	Henry Schein Inc	68.49	67,598,808.13	1.38
6,552,385	Koninklijke Philips NV	25.27	165,578,644.60	3.38
806,704	Lam Research Corp	72.70	58,647,380.81	1.20
101,462,583	Lloyds Banking Group PLC	0.93	94,471,141.34	1.93
546,003	Marsh & McLennan Cos Inc	244.03	133,241,112.12	2.72
319,280	Meta Platforms Inc	576.36	184,020,220.83	3.75
1,780,046	Novartis AG	110.59	196,857,353.38	4.01
848,442	PayPal Holdings Inc	65.25	55,360,840.50	1.13
1,174,235	Reckitt Benckiser Group PLC	67.56	79,329,584.64	1.62
4,248,283	Samsung Electronics Co Ltd	39.25	166,757,730.06	3.40
4,802,609	Shell PLC	36.49	175,256,507.39	3.57
825,273	Sodexo SA	64.23	53,006,641.11	1.08
1,698,623	Southwest Airlines Co	33.58	57,039,760.34	1.16
2,509,694	The Bank of New York Mellon Corp	83.87	210,488,035.80	4.29
2,856,077	The Charles Schwab Corp	78.28	223,573,707.54	4.56
623,298	The Progressive Corp	283.01	176,399,567.04	3.60
1,164,325	TotalEnergies SE	64.51	75,111,022.56	1.53
4,070,740	UBS Group AG	30.37	123,636,016.44	2.52
2,742,848	Universal Music Group NV	27.50	75,421,350.47	1.54
Total Equity Securities			4,583,957,785.41	93.49
1,881,804	Ryanair Holdings PLC P-Cert	20.14	37,898,051.58	0.77
Total Equity Derivatives			37,898,051.58	0.77
Total Portfolio Holdings			4,621,855,836.99	94.26
Other Assets Less Liabilities*			281,214,013.63	5.74
Total Net Assets			4,903,069,850.62	100.00%



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*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

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This is a marketing communication. Further fund details, including risks, fees and expenses, and other information, such as ESG practices, are set out in the current Prospectus, Supplements, Key Information Documents (KIDs) and other documentation (collectively, the Fund Documents), which can be obtained by calling +44 (0) 207 766 7130 or visiting www.apgfunds-docs.com. Please refer to the Fund Documents and consider all of a fund's characteristics before making any final investment decisions. Investments will rise and fall with market fluctuations and investor capital is at risk.

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