



31 August 2017

## Artisan Partners and Lewis Kaufman Celebrate Artisan Developing World Fund's Two-Year Anniversary

**San Francisco, California.** Artisan Developing World Fund recently celebrated its two-year anniversary. The Fund is managed by Lewis S. Kaufman, founding portfolio manager of the Developing World Team and a managing director of Artisan Partners. The Fund recently received a Morningstar Analyst Rating™ of Bronze, as well as inclusion on the Morningstar FundInvestor 500 List which highlights the industry's "best and most notable" funds. A link to Morningstar's Analyst Report can be found here: [Morningstar—Artisan Developing World Fund Analyst Report](#). As of 30 Jun 2017, the Fund had total net assets of \$1.4 billion and returned 9.26% (Investor Shares, annualized since inception) versus 5.03% for the MSCI Emerging Markets Index. The Fund's return averaged 3.45% in up months since inception (Index average: 3.43%) and -3.54% in down months since inception (Index average: -4.46%)<sup>1</sup>. The Fund seeks to capitalize on opportunities in developing world economies by investing in companies that compound business value over a market cycle, while implementing a forward-looking construct for managing risk.

### ABOUT ARTISAN PARTNERS

Artisan Partners, adviser to the Artisan Partners Funds, is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

<sup>1</sup>Based on monthly returns for the Fund's Investor Shares beginning with July 2015, the first full month since inception. Upside/Downside average returns represent average monthly returns during months when the index was positive and negative, respectively.

As of 30 June 2017

Investment Results (%)	YTD <sup>1</sup>	1 YR	Inception	Expense Ratio
Investor Class: ARTYX	21.72	25.30	9.26	1.53/1.50 <sup>2</sup>
MSCI Emerging Markets Index	18.43	23.75	5.03	—

Source: Artisan Partners/MSCI. Inception: 29 Jun 2015. <sup>1</sup>Returns for periods less than one year are not annualized. <sup>2</sup>Reflects a contractual Fund expense reimbursement agreement in effect through 31 Jan 2018. See prospectus for more information.

*Past performance does not guarantee and is not a reliable indicator of future results. The investment return and principal value of an investment in the Fund will fluctuate, so that an investor's shares in the Fund, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current to most recent month-end performance information, call 800.399.1770. Performance reflects agreements to limit the Fund's expenses, which would reduce performance if not in effect.*

**Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by visiting [www.artisanfunds.com](http://www.artisanfunds.com). Read carefully before investing.**

International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Such risks include new and rapidly changing political and economic structures, which may cause instability; underdeveloped securities markets; and higher likelihood of high levels of inflation, deflation or currency devaluations. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods.

MSCI Emerging Markets Index measures the performance of emerging markets. The index is unmanaged; includes net reinvested dividends; does not reflect fees or expenses; and is not available for direct investment. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

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The Analyst Rating scale ranges from Gold to Negative, with Gold being the highest rating and Negative being the lowest rating. A fund with a "Gold" rating distinguishes itself across the five pillars and has garnered the analysts' highest level of conviction. A fund with a "Silver" rating has notable advantages across several, but perhaps not all, of the five pillars-strengths that give the analysts a high level of conviction. A "Bronze"-rated fund has advantages that outweigh the disadvantages across the five pillars, with sufficient level of analyst conviction to warrant a positive rating. A fund with a "Neutral" rating isn't seriously flawed across the five pillars, nor does it distinguish itself very positively. A "Negative" rated fund is flawed in at least one if not more pillars and is considered an inferior offering to its peers. Analyst Ratings are reevaluated at least every 14 months. View detailed information about Morningstar's Analyst Rating, including its methodology at <http://corporate.morningstar.com/us/documents/MethodologyDocuments/AnalystRatingforFundsMethodology.pdf>.

This material is provided for informational purposes without regard to your particular investment needs. This material shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

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