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Artisan High Income Fund Wins Thomson Reuters Lipper Fund Award

Milwaukee, Wisconsin. Artisan Partners is pleased to announce that Artisan High Income Fund was recognized by the 2018 Thomson Reuters Lipper Fund Awards. Artisan High Income Fund (Advisor Class, Ticker: APDFX)---managed by the firm's Credit team, including portfolio manager Bryan Krug---was named best fund over the 3-year time period in Lipper's High Yield Funds category.

Thomson Reuters Lipper Fund Awards honor funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers.

ABOUT THOMSON REUTERS LIPPER FUND AWARDS

For more than three decades and in over 20 countries worldwide, the Thomson Reuters Lipper Fund Awards have honored funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers. Renowned fund data and proprietary methodology is the foundation of the Award qualification. Individual classifications of 3-, 5- and 10-year periods, as well as fund families with high average scores for the 3-year period are recognized. For more information, visit excellence.thomsonreuters.com

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Thomson Reuters Lipper Fund Awards—Fund Classification Awards

Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60 and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five or 10 years. For more information on Lipper Leaders Methodology, visit lipperalpha.financial.thomsonreuters.com/lipper/lipper-leaders-methodology/

For the 3-year period ended 31 December 2017, Artisan High Income Fund—Advisor Class ranked #1 out of 154 funds in the Lipper High Yield Funds category. Other Fund share classes may vary and current performance may be higher or lower than periods evaluated for the awards. Past performance is no guarantee of future results.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.344.1770. Read carefully before investing.

Fixed income securities carry interest rate risk and credit risk for both the issuer and counterparty and investors may lose principal value. In general, when interest rates rise, fixed income values fall. High income securities (junk bonds) are speculative, experience greater price volatility and have a higher degree of credit and liquidity risk than bonds with a higher credit rating. The portfolio typically invests a significant portion of its assets in lower-rated high income securities (e.g., CCC). Loans carry risks including insolvency of the borrower, lending bank or other intermediary. Loans may be secured, unsecured, or not fully collateralized, trade infrequently, experience delayed settlement, and be subject to resale restrictions. Private placement and restricted securities may not be easily sold due to resale restrictions and are more difficult to value. The use of derivatives in a portfolio may create investment leverage and increase the likelihood of volatility and risk of loss in excess of the amount invested. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets.

Artisan Partners Funds offered through Artisan Partners Distributors LLC (APDLLC), member FINRA. APDLLC is a wholly owned broker/dealer subsidiary of Artisan Partners Holdings LP. Artisan Partners Limited Partnership, an investment advisory firm and adviser to Artisan Partners Funds, is wholly owned by Artisan Partners Holdings LP.

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