



28 February 2020

Artisan Partners Launches Select Equity Strategy

Milwaukee, Wisconsin. Artisan Partners announced today that it launched the Artisan Select Equity Strategy. The Strategy is managed by the Artisan Partners Global Value Team, with Daniel J. O'Keefe as lead portfolio manager and Justin V. Bandy and Michael J. McKinnon as co-portfolio managers. Mr. O'Keefe joined Artisan Partners in 2002 and has 27 years of investment experience, including serving as portfolio manager of the Artisan Global Value Strategy since its inception in 2007. Mr. O'Keefe also served as co-portfolio manager for the Artisan International Value Strategy from 2006 through 2018. The new strategy will leverage the same investment philosophy and process as the Global Value Strategy to create a focused portfolio of US companies across a broad capitalization range.

Regarding the Strategy's launch, Mr. O'Keefe said, "The Select Equity Strategy is a natural extension of our team's philosophy and process. We have a history of adding value through our US stock selection. With the necessary research resources already in place, we are excited to offer this focused, differentiated product and amplify our team's ability to serve clients and shareholders."

Artisan Partners CEO Eric Colson added, "We have seen growing demand in the marketplace for US equity-focused investment strategies, and we believe our Global Value team is well-positioned to meet that need. The Global Value team has a track record of delivering solid performance results, and we anticipate the team will continue to add value through the Select Equity Strategy."

ABOUT THE GLOBAL VALUE TEAM

The Artisan Partners Global Value Team seeks to invest in high-quality, undervalued businesses that offer the potential for superior risk/reward outcomes. Research is the foundation of everything the team does, and it adheres to disciplined sell criteria. By studying different business models across multiple industries, the team is oriented toward finding attractive absolute return investments that meet its demanding investment criteria for the two portfolios the team manages—Artisan Global Value Strategy and Artisan Select Equity Strategy. The lead portfolio manager is supported by two co-portfolio managers and two analysts.

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Artisan Partners Limited Partnership (APLP) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Artisan Partners UK LLP (APUK) is authorized and regulated by the Financial Conduct Authority and is a registered investment adviser with the SEC. APEL Financial Distribution Services Limited (AP Europe) is authorized and regulated by the Central Bank of Ireland. APLP, APUK and AP Europe are collectively, with their parent company and affiliates, referred to as Artisan Partners herein.

A non-diversified portfolio may invest a larger portion of assets in securities of a smaller number of issuers and performance of a single issuer may affect overall portfolio performance greater than in a diversified portfolio. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Value or growth securities may underperform other asset types during a given period. Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal.

This announcement is for information purposes only and does not constitute an offer, an invitation or a solicitation for investment or subscription for shares of funds or investment services in any country. Any person who is in possession of this material is hereby notified that no action has or will be taken that would allow an offering of any Artisan Partners product or service unless in compliance with local regulations. Neither this announcement nor any other material relative to this announcement have been submitted to any local regulatory authority for prior review or approval. This material is intended for the recipient's information and use only and may not be distributed or made available (in whole or in part) in any local jurisdiction, directly or indirectly, except as permitted by local law and regulation.

2/28/20 – A205231