



ARTISAN PARTNERS

NEWS RELEASE

Press Inquiries
Mike Roos
800.399.1770
mroos@artisanpartners.com

29 June 2015

Artisan Partners Launches Developing World Strategy

Milwaukee, Wisconsin. Artisan Partners announced today that it launched the Artisan Developing World Strategy. The Strategy is managed by Lewis S. Kaufman, founding portfolio manager of the Artisan Partners Developing World Team. Mr. Kaufman joined Artisan Partners in February to start the new autonomous investment team. Mr. Kaufman has eight years of portfolio management experience, including the last five years overseeing a developing world strategy, and 15 years of industry experience.

Artisan Partners CEO Eric Colson said, "We have been gradually evolving our investment strategies to reflect increasing degrees of investment freedom, which further allow our teams to manage investment risks and outcomes. The Developing World Strategy—a natural fit with this philosophy—is a high value-added strategy in an asset class that allows active managers to differentiate themselves. Lewis and his team have a unique approach to capitalizing on the tremendous growth opportunities in the developing world."

In regards to the team's approach, Mr. Kaufman added, "We believe compounded business value drives long-term capital appreciation, and seek to optimize our stock selection process for challenges unique to the developing world. Our investment process emphasizes financially sound, free cash-flow generative companies with compelling business models, while seeking to mitigate the volatility of returns."

ABOUT THE PORTFOLIO MANAGER

Lewis S. Kaufman, CFA, is a managing director of Artisan Partners and founding portfolio manager of the Developing World team. Prior to joining Artisan Partners in February 2015, Mr. Kaufman was a managing director and portfolio manager for Thornburg Investment Management, where he managed the Developing World Strategy from its inception in 2009 through January 2015. Mr. Kaufman also co-managed the International ADR Strategy from 2007 to 2013, after joining Thornburg in 2005 as an associate portfolio manager. Prior to joining Thornburg, Mr. Kaufman held various investment-related positions with Morgan Stanley and Citigroup. Mr. Kaufman graduated cum laude with a bachelor's degree in English from Colgate University and holds a master's degree in Business Administration from Duke University Fuqua School of Business.

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Artisan Partners is an independent investment management firm focused on providing high value-added, active investment strategies to sophisticated clients globally. Artisan Partners Limited Partnership (APLP) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Artisan Partners UK LLP (APUK) is authorized and regulated by the Financial Conduct Authority and is a registered investment adviser with the SEC. APLP and APUK are collectively, with their parent company and affiliates, referred to as Artisan Partners herein.

Investment Risks: Investment risks typically are greater in developing markets. For example, in addition to the risks associated with investments in any foreign country, political, legal and economic structures in these less developed countries may be new and changing rapidly, which may cause instability and greater risk of loss. Their securities markets may be less developed and securities in those markets are generally more volatile and less liquid than those in the developed markets. Developing market countries also are more likely to experience high levels of inflation, deflation or currency devaluations, which could hurt their economies and securities markets. Certain developing markets also may face other significant internal or external risks, including a heightened risk of war, or ethnic, religious or racial conflicts. In addition, governments in many developing market countries participate to a significant degree in their economies and securities markets, which may impair investment and economic growth of companies in those markets. Such markets may also be heavily reliant on foreign capital and, therefore, vulnerable to capital flight.

This announcement is for information purposes only and does not constitute an offer, an invitation or a solicitation for investment or subscription for shares of funds or investment services in any country. Any person who is in possession of this material is hereby notified that no action has or will be taken that would allow an offering of any Artisan Partners product or service unless in compliance with local regulations. Neither this announcement nor any other material relating to this announcement, have been submitted to any local regulatory authority for prior review or approval. This material is intended for the recipient's information and use only and may not be distributed or made available (in whole or in part) in any local jurisdiction, directly or indirectly, except as permitted by local law and regulation.

06/29/15 – A15637L