



4 January 2012

Scott Satterwhite, Jim Kieffer & George Sertl Named Morningstar's Domestic-Stock Fund Manager of the Year for 2011 in the U.S.

Milwaukee, Wisconsin. Artisan Partners is pleased to announce that Morningstar has named Scott Satterwhite, Jim Kieffer and George Sertl of the Artisan U.S. Value team its Domestic-Stock Fund Manager of the Year for 2011 in the U.S. The team manages the Artisan Value (ARTLX), Mid Cap Value (ARTQX) and Small Cap Value (ARTVX) Funds. According to Morningstar "the three funds have shined over the long haul and in a variety of markets." Karen Dolan, director of mutual fund analysis for Morningstar also praised the team by saying it has "distinguished itself as good stewards of shareholder capital in their decision to close Small Cap Value and Mid Cap Value before assets hindered their process."

On winning the award, Scott Satterwhite said, "We are truly honored to receive this kind of recognition from Morningstar. It is meaningful to us because we value long-term results and alignment with shareholders and the award places a strong emphasis on those traits."

Today's announcement marks the third time Artisan Partners has received the prestigious Morningstar Fund Manager of the Year award since the firm's founding in 1994. Artisan Partners is only the fourth firm in the history of the award to have received three equity Fund Manager of the Year awards.

- 1998 – Mark Yockey of the Artisan Global Equity team was named Morningstar's International-Stock Fund Manager of the Year.
- 2008 – David Samra and Dan O'Keefe of the Artisan Global Value team were named Morningstar's International-Stock Fund Manager of the Year (the duo was also nominated as a finalist for the award in 2011).
- 2011 – Scott Satterwhite, Jim Kieffer and George Sertl of the Artisan U.S. Value team were named Domestic-Stock Fund Manager of the Year.

Eric Colson, CEO of Artisan Partners said, "Scott, Jim and George have built a strong franchise with three great Funds. As a firm, we are thrilled for them and the fact that we have now had members of three out of our five investment teams named Morningstar Fund Manager of the Year. As a firm, we are constantly focused on creating an environment where those five teams can remain committed to their own unique, active investment processes in order to achieve our goal of delivering attractive long-term results for shareholders. We believe this recognition from a well-respected firm like Morningstar validates the benefits of our business model."

Established in 1988, the Morningstar Fund Manager of the Year award recognizes portfolio managers who demonstrate excellent investment skill and the courage to differ from the consensus to benefit investors. To qualify for the award, managers' funds must have not only posted impressive returns for the year, but the managers also must have a record of delivering outstanding long-term risk-adjusted performance and of aligning their interests with shareholders'. The Fund Manager of the Year award winners are chosen based on Morningstar's proprietary research and in-depth qualitative evaluation by its fund analysts.

ABOUT ARTISAN PARTNERS

Artisan Partners is an independent investment management firm focused on providing high value-added, active investment strategies to sophisticated clients globally. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners has five autonomous investment teams that oversee twelve distinct U.S., non-U.S. and global investment strategies. Each strategy is offered through multiple investment vehicles to accommodate a broad range of client mandates.

The firm's principal offices are located in Milwaukee, San Francisco, Atlanta, New York and London.

For additional information, please contact your Artisan Partners representative.

On January 4, 2012 Morningstar named Scott Satterwhite, Jim Kieffer and George Serfl of the Artisan U.S. Value team its Domestic-Stock Fund Manager of the Year for 2011 in the U.S. Established in 1988, the Morningstar Fund Manager of the Year award recognized portfolio managers who demonstrate excellent investment skill and the courage to differ from the consensus to benefit investors. To qualify for the award, managers' funds must have not only posted impressive returns for the year, but the managers also must have a record of delivering outstanding long-term risk-adjusted performance and of aligning their interests with shareholders'. The Fund Manager of the Year winners are chosen based on Morningstar's proprietary research and in-depth qualitative evaluation by its fund analysts.

Artisan Partners Funds, Inc. is a series of U.S. mutual funds which are available to U.S. citizens and legal residents only. Artisan Mid Cap Value, Small Cap Value and Value Funds are managed utilizing the same portfolio management team and substantially similar investment methodologies as the Artisan U.S. Mid-Cap Value, U.S. Small-Cap Value and Value Equity investment strategies, respectively. This material is for informational purposes only and is not intended as a solicitation or recommendation for shares of any Artisan Partners Fund.

Artisan Partners Limited Partnership is an investment advisory firm registered with the United States Securities and Exchange Commission (the "SEC") and is not fully registered in any other jurisdiction outside of the United States. Artisan Partners UK LLP is an investment adviser registered with the SEC and authorised and regulated by the United Kingdom's Financial Services Authority. Neither Artisan Partners US nor Artisan Partners UK has represented or will represent that it is otherwise registered with any regulator or regulatory body.

This press release is for information purposes only and does not constitute an offer, an invitation or a solicitation for investment or subscription for shares of funds or investment services in any country. Any person who is in possession of this press release is hereby notified that no action has or will be taken that would allow an offering of any Artisan Partners product or service unless in compliance with local regulations. Neither the press release nor any other material relating to this press release have been submitted to the local regulatory authority for prior review or approval. This press release is intended for the recipient's information and use only and may not be distributed or made available (in whole or in part) in any local jurisdiction, directly or indirectly, except as permitted by local law and regulation.